



## Memorandum of Understanding Between Savan Institute of Management and Sukhothai Thammathirat Open University

This Memorandum of Understanding, made on 14 February 2014 at Savan Institute of Management, is signed in recognition of existing good relations between Savan Institute of Management, Lao PDR, and Sukhothai Thammathirat Open University (STOU), Thailand, and in anticipation of the further strengthening of this cooperation in the future.

The two parties commit themselves to expand and enhance the degree of cooperation and collaboration between their institutions through the following ways:

1. Joint collaboration in the development of programs and learning content
2. Exchange of faculty members and students for lectures, seminars, discussions, and cultural activities
3. Exchange publications, course materials, and research information
4. Joint research in areas of common interest

This Memorandum is not intended to create binding or legal obligations on either party. As and when details of any of the above activities are developed, such details, especially those requiring financial resources, will be set forth in agreements to be separately executed under the cooperation intended under this Memorandum.

This Memorandum shall become effective upon signatures of both parties. Any modifications or changes to the Memorandum must have the consent of both parties. Either party may terminate the Memorandum by notifying the other party in writing of its intention to terminate the Memorandum at least three (3) months prior to the proposed expiry date. Should ongoing collaborative activities be affected by such termination, the parties shall undertake to resolve any issue amicably by mutual agreement to ensure minimum disruption to the ongoing activities.

This Memorandum is made in two copies of which hold the equal validity and shall become effective upon signature by the two parties. The two parties, each retaining one copy, have read and understood the entire substance of the Memorandum, and hereby adopt this Memorandum, and agree to abide by its terms.

Signed on behalf of  
Savan Institute of Management

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Mr. Viraphan Rasphone  
Director

Date.....14/02/2014

Signed on behalf of  
Sukhothai Thammathirat Open University

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Assoc. Prof. Chailerd Pichitpornchai, M.D., Ph.D.  
President

Date.....14 February, 2014