



ชื่อหนังสือ **The Macroeconomics of Fiscal Policy**

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The United States's post – World War II emphasis on activist fiscal policy for short – term economic stabilization was called into question in the 1960s, and by the late 1980s was superseded by the view that fiscal policy should focus on long – run structural concerns. For the past two decades both public policy and economic research emphasized monetary policy as a stabilization tool. But there remain issues in American macroeconomic policy having to do with budget deficits, present and projected, as well as a recent revival of interest in fiscal policy as a stabilization tool. Overall, the academic pendulum is swinging back toward a renewed consideration of fiscal policy.

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