

## รายงานผล โครงการประชุมวิชาการระดับนานาชาติ

#### รายงานโดย

ผู้ช่วยศาสตราจารย์ ดร.พิทักษ์ ศรีสุขใส สาขาวิชาเศรษฐศาสตร์ มหาวิทยาลัยสุโขทัยธรรมาธิราช

ได้รับจัดสรรงบประมาณสนับสนุนจากกองทุน มสธ. 12 ปี ประจำปังบประมาณ พ.ศ. 2559

#### คำนำ

ตามที่คณะกรรมการประจำสาขาวิชาเศรษฐศาสตร์ และคณะกรรมการบริหารกองทุน มสธ. 12 ปี ได้ อนุมัติให้ข้าพเจ้าดำเนินโครงการเข้าร่วมประชุมวิชาการนานาชาติ และเสนอบทความวิจัย ซึ่งได้รับการ สนับสนุนจากกองทุน มสธ. 12 ปี ประจำปังบประมาณ 2559 ในการประชุมครั้งที่ 7/2559 เมื่อวันที่ 21 กรกฎาคม พ.ศ. 2559 เพื่อเข้าร่วมประชุมวิชาการนานาชาติ Academic International Conference on Interdisciplinary Business Studies ซึ่งจัดโดย FLE Learning ระหว่างวันที่ 10 – 16 กันยายน 2559 ณ University of Oxford, Green Templeton College, Oxford ประเทศอังกฤษนั้น

บัดนี้การเข้าร่วมโครงการฯเพื่อนำเสนอบทความวิจัยได้เสร็จสิ้นแล้ว และบทความวิจัยเรื่อง The relationship between Cost and price Discovery in Thai Rice ได้รับการตีพิมพ์ใน Conference Abstracts e-book รวมทั้งยังได้รับเกียรติให้ทำหน้าที่ Session Chair ของ Session Two ในการประชุม วิชาการระดับนานาชาติครั้งนี้ ในวันที่ 13 กันยายน 2559 ตามเอกสารประกอบรายงานฉบับนี้

ทั้งนี้การเข้าร่วมโครงการดังกล่าว ข้าพเจ้าได้รับความร่วมมืออย่างดีจากอาจารย์ นักวิชาการ จาก มหาวิทยาลัยต่างๆ รวมทั้งข้าพเจ้ายังได้รับความช่วยเหลือจากคณาจารย์และเจ้าหน้าที่ผู้มีส่วนเกี่ยวข้องของ สาขาวิชาเศรษฐศาสตร์ มหาวิทยาลัยสุโขทัยธรรมาธิราช จึงทำให้โครงการนี้สำเร็จลุล่วงไปได้ด้วยดีตาม วัตถุประสงค์ที่วางไว้โดยปราศจากอุปสรรคใดๆ จึงขอขอบคุณ มา ณ ที่นี้ด้วย

ผู้ช่วยศาสตราจารย์ ดร.พิทักษ์ ศรีสุขใส พฤศจิกายน 2559

#### รายงานผล

# โครงการเข้าร่วมประชุมวิชาการระดับนานาชาติ Academic International Conference on Interdisciplinary Business Studies ประจำปังบประมาณ 2559

#### 1. ชื่อโครงการ

โครงการเข้าร่วมประชุมวิชาการระดับนานาชาติ Academic International Conference on Interdisciplinary Business Studies

University of Oxford, Green Templeton, Oxford, United Kingdom 12<sup>th</sup> – 14<sup>th</sup> September 2016

## 2. ชื่อผู้ขอรับทุน

ผู้ช่วยศาสตราจารย์ ดร.พิทักษ์ ศรีสุขใส

#### 3. หน่วยงานที่สังกัด

สาขาวิชาเศรษฐศาสตร์ มหาวิทยาลัยสุโขทัยธรรมาธิราช

#### 4. ระยะเวลาดำเนินโครงการ

วันที่ 10 เดือนกันยายน พ.ศ. 2559 ถึงวันที่ 16 เดือนกันยายน พ.ศ. 2559

#### 5. สถานที่ศึกษา/ฝึกอบรม

University of Oxford, Green Templeton, Oxford, United Kingdom

โดยมีนักวิชาการจากประเทศต่างๆเข้าร่วมประมาณ 50 คน และมีนำเสนอบทความวิจัยประมาณ 20 บทความ

#### 6. งบประมาณที่ได้รับ จำนวน 38,337.45 บาท

#### งบประมาณที่จ่ายจริง จำนวน 86,500 บาท

#### 7. วัตถุประสงค์โครงการ

เพื่อเข้าร่วมประชุมทางวิชาการ และเสนอผลงานบทความวิจัยภาษาอังกฤษเรื่อง The Relationship between Cost and Price Discovery in Thai Rice ในการประชุมวิชาการ ระดับนานาชาติ

#### 8.เนื้อหาสาระที่ได้จากการประชุมวิชาการ

การดำเนินโครงการร่วมประชุมทางวิชาการระดับนานาชาติในครั้งนี้ มีวัตถุประสงค์ เพื่อ 1) เข้าร่วม ประชุมทางวิชาการและแลกเปลี่ยนความรู้ทางด้านวิชาการ และการวิจัยที่ทันสมัยมากขึ้น 2) เสนอบทความ วิจัย และพัฒนาบทความวิจัย บทความทางวิชาการ การวิจัย การพัฒนาการสอนและเอกสารการสอนจากการ แลกเปลี่ยนความรู้ระหว่างนักวิชาการจากมหาวิทยาลัยต่างๆ

การเข้าร่วมประชุมวิชาการนั้น ข้าพเจ้าได้รับฟังการนำเสนอบทความวิชาการที่มีเนื้อหาที่ทันสมัย และ ได้รับความรู้ทางด้านวิธีการวิเคราะห์ข้อมูลมากยิ่งขึ้น สิ่งที่สำคัญข้าพเจ้าได้เสนอ บทความวิจัยเรื่อง The Relationship between Cost and Price Discovery in Thai Rice ซึ่งเป็นส่วนหนึ่งของโครงการวิจัยเรื่อง ปัจจัยที่มีผลต่อกลไกการกำหนดราคาข้าวไทยในปี 2556 ภายใต้แผนงานวิจัยมุ่งเป้าตอบสนองความต้องการใน การพัฒนาประเทศโดยเร่งด่วน : เรื่องข้าว ได้รับทุนอุดหนุนการวิจัยจากสำนักงานคณะกรรมการวิจัยแห่งชาติ ปังบประมาณ พ.ศ. 2556 ทำให้ข้าพเจ้าได้รับข้อเสนอแนะ คำวิจารณ์และคำแนะนำที่เป็นประโยชน์ต่อการ พัฒนาบทความวิจัยชิ้นนี้ เพื่อตีพิมพ์ในวารสารระดับนานาชาติต่อไป

ดังนั้นการเสนอบทความวิจัยครั้งนี้จะเป็นประโยชน์การพัฒนาบทความวิจัยดังกล่าวให้มีความสมบูรณ์ มากยิ่งขึ้น ซึ่งจะเป็นประโยชน์ต่อข้าพเจ้าในการนำความรู้และแนวคิดมาพัฒนาข้อเสนองานวิจัยเกี่ยวกับเรื่อง ข้าวต่อสำนักงานคณะกรรมการวิจัยแห่งชาติต่อไป รวมทั้งยังสร้างชื่อเสียงให้กับ มหาวิทยาลัยสุโขทัยธรรมาธิราช และยังจะเป็นประโยชน์ต่อการเผยแพร่ผลงานทางวิชาการในระดับนานาชาติ และการพัฒนางานวิจัยในลักษณะเดียวกันนี้ต่อไป

เนื้อหาสาระสำคัญของการเสนอบทความวิจัยดังกล่าวมีรายละเอียดดังนี้

#### 9. ประโยชน์ที่ได้รับ

ทำให้ข้าพเจ้าได้รับความรู้และแนวคิดทางด้านวิชาการ ซึ่งสามารถนำมาใช้ในการพัฒนาบทความวิจัย ชิ้นนี้ได้ดียิ่งขึ้น ซึ่งจะเป็นประโยชน์ต่อการส่งบทความวิจัยชิ้นนี้ตีพิมพ์ในวารสารระดับนานาชาติต่อไป นอกจากนี้ ข้าพเจ้าสามารถนำความรู้ที่ได้รับมาพัฒนางานวิจัยในอนาคต และพัฒนาเนื้อหาการสอน ทางด้านเศรษฐศาสตร์ และการวิเคราะห์เชิงปริมาณสำหรับนักเศรษฐศาสตร์ต่อไป

#### 10. ปัญหา/อุปสรรค

ปัญหาและอุปสรรคที่สำคัญคือ ความล่าช้าในการเบิกจ่ายงบประมาณ และการไม่สามารถกันเงิน เหลื่อมปีงบประมาณได้ ทำให้ข้าพเจ้าเสียสิทธิ์การเสนอขอรับทุนจากกองทุน มสธ. 12 ปี ในอนาคต

#### 11. ข้อเสนอแนะ

สาขาวิชาเศรษฐศาสตร์และมหาวิทยาลัยสุโขทัยธรรมาธิราชควรจัดประชุมวิชาการระดับนานาชาติที่ รวมทุกสาขาวิชาของมหาวิทยาลัย สามารถนำเสนอบทความวิชาการ หรือบทความวิจัย เพื่อเปิดโอกาสให้ อาจารย์ นักวิจัย และนักศึกษาของมหาวิทยาลัยสุโขทัยธรรมาธิราชและสถาบันการศึกษาอื่นๆ สามารถพัฒนา ทักษะและความรู้การเขียนบทความวิจัย และบทความทางวิชาการ รวมทั้งการพัฒนางานวิจัยของ มหาวิทยาลัยให้ดียิ่งขึ้นต่อไป

#### 12. ภาคผนวก

- 1) แบบฟอร์มการขอรับทุนกองทุน มสธ. 12 ปี (สว.131)
- 2) Welcome letter
- 3) Invitation letter to attend AICIB 2016 (Oxford) Conference
- 4) Conference Abstracts e-Handbook
- 5) Conference Programme



## บันทึกข้อความ

ſ	สาชาวิชาเครษฐศาสตร์
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ส่วนราชการ สำนักวิชาการ ฝ่ายพัฒนาคณาจารย์ โทร. ๗๕๑๖-๘ ที่ ศธ ๐๕๒๒.๐๕(๑๓) / ๔๘ วันที่ 俟 กรกฎาคม ๒๕๕๙

เรื่อง แจ้งผลการตรวจสอบการเสนอปรับเปลี่ยนโครงการขอรับทุนกองทุน มสธ.๑๒ ปี ประจำปังบประมาณ ๒๕๕๙ ของ ผู้ช่วยศาสตราจารย์ ดร.พิทักษ์ ศรีสุขใส

เรียน ประธานกรรมการประจำสาขาวิชาเศรษฐศาสตร์

ตามที่สาขาวิชาเศรษฐศาสตร์ได้แจ้งขอปรับเปลี่ยนโครงการขอรับทุนกองทุน มสธ.๑๒ ปี ประจำปังบประมาณ ๒๕๕๘ ของ ผู้ช่วยศาสตราจารย์ ดร.พิทักษ์ ศรีสุขใส จากเดิม <u>โครงการเข้าร่วมประชุมวิชาการระดับนานาชาติ 2<sup>nd</sup> Academic International Conference on Business, Economics and Management ณ ประเทศอังกฤษ เป็น โครงการเข้าร่วมประชุมวิชาการระดับนานาชาติ Academic International Conference on Interdisciplinary Business Studies ณ ประเทศอังกฤษ ภายในวงเงินเดิมที่ผู้ขอรับทุนได้รับอนุมัติ (๓๘,๓๓๗.๔๕ บาท) ให้ฝ่าย เลขานุการตรวจสอบก่อนนำเสนอคณะกรรมการบริหารกองทุนฯ พิจารณา นั้น</u>

ฝ่ายเลขานุการได้ตรวจสอบรายละเอียดโครงการแล้ว ขอให้ผู้ขอรับทุนปรับแก้แบบขอรับทุน (สว.๑๓๑) ดังนี้

- ๑. ปรับแก้เอกสารประกอบการขอรับทุนข้อ ๖.๒ ให้สอดคล้องกับแบบขอรับทุน (สว.๑๓๑) ข้อ ๖.๒ ทั้ง ๔ ข้อ
  - ๒. ปรับแก้ชื่อโครงการใน ข้อ ๘ ให้สอดคล้องกับชื่อโครงการที่เสนอขอปรับเปลี่ยน
  - ๓. ปรับแก้งบประมาณ ข้อ ๙
- ๔. เสนอผู้บังคับบัญชาลงนามและให้ความเห็นชอบ ข้อ ๑๒ และข้อ ๑๓ พร้อมทั้งระบุครั้งที่และวันที่ที่ผ่าน ความเห็นชอบจากคณะกรรมการประจำสาขาวิชา
- ๕. ส่งโครงการที่ปรับแก้แล้วให้ฝ่ายเลขานุการภายในวันที่ ๑๑ กรกฎาคม ๒๕๕๙ เพื่อนำเสนอคณะ กรรมการบริหารกองทุนๆ ในการบระชุมครั้งต่อไป (ครั้งที่ ๗/๒๕๕๙ วันที่ ๒๑ กรกฎาคม ๒๕๕๙) จำนวน ๑๓ ฉบับ (ต้นฉบับ ๑ และสำเนา ๑๒) ประกอบด้วยเอกสารดังต่อไปนี้
  - ๑) บันทึกขอปรับเปลี่ยนโครงการขอรับทุน
  - ๒) แบบขอรับทุน (สว.๑๓๑) และเอกสารประกอบการขอรับทุนข้อ ๖.๒
  - ๓) เอกสารประชาสัมพันธ์โครงการประชุม (โบรชัวร์)
  - ๔) รายละเอียดกำหนดการประชุมในแต่ละวันตั้งแต่วันเดินทางไปจนถึงวันเดินทางกลับ

๖. ให้ผู้ขอรับทุนจัดทำบันทึกขอยกเลิกการตัดงบประมาณโครงการเดิม (โครงการเข้าร่วมประชุมวิชาการระดับ นานาชาติ 2<sup>nd</sup> Academic International Conference on Business, Economics and Management <u>ตัดงบประมาณ</u> ครั้งที่ ๙๙/๒๕๕๙ เมื่อวันที่ ๗ เมษายน ๒๕๕๙) ก่อนเสนอขอรับทุนโครงการเข้าร่วมประชุมวิชาการระดับนานาชาติ Academic International Conference on Interdisciplinary Business Studies

จึงเรียนมาเพื่อโปรดทราบและแจ้งผู้ขอรับทุนดำเนินการต่อไป

(รองศาสตราจารย์ คร.สมโภช รติโอนาร)

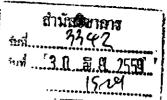
ผู้อำนวยการสำนักวิชาการ

กรรมการและเลขานุการคณะกรรมการบริหารกองทุน มสธ. ๑๒ ปี

וושכנו	านกรรมการบระจำลาชาวิชาน <del>กระชุธ จะเรื่</del>	
	เพื่อโปรดหราบและเวียน <u>แจ๊</u>	
	เพื่อโปรดพิจา <b>รณ</b> ร	
	เลี้ยไปรกกราย	์กัชา
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## บันทึกข้อความ



ส่วนราช	ชการ <u>สาขาวิชาเศรษฐศาสตร์</u>	โทร. 8196 - 9	_		A shape of the same of the sam
ที <u>ศ</u> ฐ	0522.19/ 714	วันที่	30	<u>มิถุนายน 2559</u>	
เรื่อง	<del>ขอให้ตรวุจสอบรายละเอียค</del> โครง	<u>การขอรับทุนกอง</u>	ทุน มสธ.	12 ปี ประจำปังบประ	ะมาณ 2559
	<b>ง</b> อปรับ	•	•		ฝ่ายพัฒนาคุณาจา <b>รย์</b>
เรียน	ผู้อำนวยการสำนักวิชาการ	· ·	1		รับที่ <u>(106 Y</u> วันที่ <b>3 0 # 8 2559</b>
	•				1787. 6.49

ตามที่คณะกรรมการบริหารกองทุน มสธ. 12 ปี ได้อนุมัติให้ผู้ช่วยศาสตราจารย์ กร.พิทักษ์ ศรีสุขใส ดำเนินโครงการเข้าร่วมประชุมวิชาการระดับนานาชาติ 2<sup>nd</sup> Academic International Conference on Business, Economics, and Management ณ ประเทศอังกฤษ ระหว่างวันที่ 12-14 กันยายน 2559 ตามโครงการพัฒนาบุคลากรให้ได้รับความรู้และทักษะทางวิชาการ โดยขอรับการสนับสนุนจากกองทุน มสธ. 12 ปี ประจำปังบประมาณ 2559 นั้น เนื่องจากผู้จัดการประชุม วิชาการระดับนานาชาติได้ยกเลิกการประชุมวิชาการดังกล่าว ดังนั้นผู้ช่วยศาสตราจารย์ ดร.พิทักษ์ ศรีสุขใส จึงขอเปลี่ยนแปลงการดำเนินโครงการ โดยเสนอบทความวิจัยแล้วเข้าร่วมประชุม ระดับนานาชาติ Academic International Conference on interdisciplinary Business Studies ระหว่างวันที่ 12-14 กันยายน 2559 ณ ประเทศอังกฤษแทน

ในการนี้ สาขาวิชาเศรษฐศาสตร์จึงขอให้ฝ่ายเลขานุการตรวจสอบ รายละเอียดโครงการ ก่อนดำเนินการต่อไป

จึงเรียนมาเพื่อโปรดดำเนินการต่อไปด้วย จะขอบคุณยิ่ง

Lowis

(ผู้ช่วยศาสตราจารย์ปิยะศิริ เรื่องศรีมั่น) ประธานกรรมการประจำสาขาวิชาเศรษฐศาสตร์

เพื่อไปรดทราบ



## บันทึกข้อความ

ส่ว	นราชการ	สาขาวิชาเศรษ	<u>เฐศาสตร์</u>	โทร	. 8196 - 8	<u> </u>	 	
ที่_	ศธ(พ) 0522,19/	319	 วันที่_	ጷጔ	มิถุนายน	2559	 	
เรื่อ	ง <u>ขอเปลี่ยนแปลง</u>	<u>โครงการประช</u> ร	มวิชาการร	ระดับน	ุ านาชาติ (ทนม	เสธ.12 ปี)		

เรียน ประธานกรรมการประจำสาขาเศรษฐศาสตร์

ตามที่คณะกรรมการบริหารกองทุน มสธ. 12 ปี ได้อนุมัติให้ข้าพเจ้าดำเนินโครงการเข้าร่วมประชุม
วิชาการระดับนานาชาติ 2<sup>nd</sup> Academic International Conference on Business, Economics, and
Management ณ ประเทศอังกฤษ ระหว่างวันที่ 12 – 14 กันยายน 2559 ตามโครงการพัฒนาบุคลากรให้ได้รับ
ความรู้และทักษะทางวิชาการ โดยขอรับการสนบสนุนจากกองทุนของกองทุน มสธ. 12 ปีประจำปึงบประมาณ 2559
นั้น เนื่องจากผู้จัดการประชุมวิชาการระดับนานาชาติได้ยกเลิกการประชุมวิชาการดังกล่าว ดังนั้นข้าพเจ้าจึงขอ
เปลี่ยนแปลงการดำเนินโครงการ โดยเสนอบทความวิจัยและเข้าร่วมประชุมวิชาการระดับนานาชาติ Academic
International Conference on interdisciplinary Business Studies ระหว่างวันที่ 12-14 กันยายน 2559
ณ ประเทศอังกฤษ แทน

จึงเรียนมาเพื่อโปรดพิจารณา และดำเนินการต่อไป จักขอบคุณยิ่ง

(ผู้ช่วยศาสตราจารย์ ดร.พิทักษ์ ศรีสุขใส)

พละ เรากานกรรมการบระพาก กราวชานทราชทูหาณหล่ () หรือโบรดพรายและเวียบแล้ง () เพื่อโบรดพราช () แน้นกร เมนอนานราร ระบรก ร ผู้ หรือประชา () แน้นกร เมนอนานราร ระบรก ร ผู้ หรือประชา

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สิกยน แล้ว 23 มิ กง ,59

## แบบฟอร์มการขอรับทุนกองทุน มสธ.12 ปี (สว.131)

1.	ชื่อโครงการ โครงการเข้าร่วมประชุมวิชาการระดับนานาชาติ Academic International Conference on
	Interdisciplinary Business Studies
2.	ประเภทโครงการ
	<ul> <li>โครงการเฉลิมพระเกียรติพระบาทสมเด็จพระปกเกล้าเจ้าอยู่หัวและเพื่อเทิดทูนสถาบัน</li> <li>พระมหากษัตริย์</li> </ul>
	🗌 โครงการส่งเสริมการพัฒนางานวิชาการของมหาวิทยาลัย
	🗹 โครงการพัฒนาบุคลากรให้ได้รับความรู้และทักษะทางวิชาการ
3.	ชื่อและประวัติของผู้ขอรับทุน/ผู้รับผิดชอบโครงการ
	ชื่อภาษาไทยผศ.ดร.พิทักษ์ ศรีสุขใส
	ชื่อภาษาอังกฤษAsst. Pithak Srisuksai, Ph.D.
	วุฒิการศึกษาPh.D. (Economics)
	ตำแหน่งอาจารย์สังกัดสาขาวิชาเศรษฐศาสตร์ โทรศัพท์0-2504-8310
	เข้ารับราชการที่ มสธ. เมื่อวันที่12 ตุลาคม 2552จะเกษียณอายุราชการในปีงบประมาณ 2569
	🔹 ขณะนี้ได้รับทุนอื่นๆ จากมหาวิทยาลัยหรือไม่ 🗹 ไม่ได้รับ 🗌 รับ ระบุ)
	<ul> <li>ขณะนี้ลาศึกษาต่อเต็มเวลา / ลาในลักษณะอื่นเต็มเวลาหรือไม่</li></ul>
	<ul> <li>ขณะนี้ผู้ขอรับทุนมีชุดวิชาที่ต้องรับผิดชอบในการผลิต/ปรับปรุงประจำภาคการศึกษาใน</li> </ul>
	ปีงบประมาณที่ขอรับทุน หรือไม่ 🏻 ไม่มี 🔲 มี (ถ้ามี) โปรดระบุชื่อและรหัสชุดวิชาที่รับผิดชอบโดยทำหน้าที่
	🗌 ประธาน 🔲 บรรณาธิการ
	🛘 ผู้เขียน หน่วยที่และจะเปิดสอนในภาคการศึกษาที่

4. ความสำคัญของโครงการ

มหาวิทยาลัยสุโขทัยธรรมาธิราช มีวิสัยทัศน์ต้องการเป็นมหาวิทยาลัยเปิดที่ใช้ระบบการศึกษาทางไกล ชั้นนำของโลกให้การศึกษาตลอดชีวิตสำหรับทุกคน ประกอบกับสาขาวิชาเศรษฐศาสตร์มีวิสัยทัศน์ต้องการ เป็นผู้นำในการพัฒนาและเผยแพร่ความรู้ทางเศรษฐศาสตร์สู่สังคมอย่างมีคุณภาพในระบบการศึกษาทางไกล โดยมีพันธกิจที่ต้องการพัฒนางานวิจัยและพัฒนาองค์กร ซึ่งทำให้การประชุมทางวิชาการะดับนานาชาติ ทางด้านเศรษฐศาสตร์ ที่จัดโดย FLE learning ,University of Oxford เป็นกิจกรรมทางวิชาการที่สอดคล้อง กับวิสัยทัศน์และพันธกิจดังกล่าว และส่งผลให้สาขาวิชาเศรษฐศาสตร์ และมหาวิทยาลัยสุโขทัยธรรมาธิราช บรรลุเป้าหมายที่วางไว้ได้ เนื่องจากมีการแลกเปลี่ยนและเรียนรู้ทางวิชาการระหว่างนักวิชาการจำนวนมาก ทางด้านเศรษฐศาสตร์ ซึ่งจะเป็นประโยชน์ต่อการพัฒนางานวิจัย บทความวิชาการ บทความวิจัย การ พัฒนาการสอนเอกสารการสอนและประมวลสาระประจำชุดวิชา นอกจากนี้สามารถขยายความร่วมมือ ทางด้านอื่นๆกับนักวิชาการด้านเศรษฐศาสตร์จากมหาวิทยาลัยต่างๆได้ในอนาคต

#### 5. วัตถุประสงค์ของโครงการ

- 1) เพื่อเข้าร่วมประชุมทางวิชาการและแลกเปลี่ยนความรู้ทางด้านวิชาการ และการวิจัยที่ทันสมัยมากขึ้น
- 2) เพื่อเสนอบทความวิจัย และพัฒนาบทความวิจัย บทความทางวิชาการ การวิจัย การพัฒนาการสอนและ เอกสารการสอนจากการแลกเปลี่ยนความรู้ระหว่างนักวิชาการจากมหาวิทยาลัยต่างๆ
- ช. ประโยชน์ที่คาดว่าจะได้รับ (ในเชิงรูปธรรม) เมื่อเสร็จสิ้นโครงการแล้วผู้ขอรับทุนจะนำความรู้และ ประสบการณ์ที่ได้รับไปใช้ประโยชน์ในกิจกรรม 2 ส่วน ดังนี้

## 6.1 ความรู้และประสบการณ์ที่ได้รับนี้มีประโยชน์ต่อมหาวิทยาลัยอย่างไร

- 1) นำความรู้และแนวคิดที่ได้รับไปฺใช้ประโยชน์ในงานวิชาการเพื่อนำไปสู่การนำมสธ.สู่ความเป็นสากลทั้ง ด้านงานวิจัย การประชุมสัมมนา และความร่วมมือทางวิชาการกับหน่วยงานระดับนานาชาติ
- 2) นำความรู้และแนวคิดที่ได้รับไปใช้ประโยชน์ในการพัฒนางานวิจัย บทความวิชาการ บทความวิจัย เอกสารการสอน ประมวลสาระชุดวิชา และงานวิชาการอื่นๆ

#### 6.2 ผู้ขอรับทุนจะนำประโยชน์ที่ได้รับมาใช้ในการพัฒนางานที่รับผิดชอบอย่างไรในเชิงรูปธรรม

- 1) นำความรู้และข้อเสนอแนะมาพัฒนาบทความวิจัยเพื่อตีพิมพ์ในวารสารระดับชาติ และระดับ นานาชาติ
- 2) นำความรู้และแนวคิดมาพัฒนาข้อเสนองานวิจัยเกี่ยวกับเรื่องข้าวต่อสำนักงานคณะกรรมการวิจัย แห่งชาติ

- PROPERTY OF THE PROPERTY OF TH
- 3) นำความรู้และแนวคิดมาเผยแพร่ในที่ประชุมคณาจารย์ และเขียนบทความเผยแพร่ทางเว็บไซด์ของ สาขาวิชาเศรษฐศาสตร์
  - 4) ส่งบทความวิจัยเพื่อตีพิมพ์ในวารสารระดับชาติและนานาชาติทางด้านเศรษฐศาสตร์
- ระยะเวลาดำเนินการ ระหว่างวันที่ 10 16 กันยายน 2559 วันที่ 10 กันยายน 2559 ออกเดินทางจากกรุงเทพฯ วันที่ 11 กันยายน 2559 เดินทางถึง University of Oxford วันที่ 12 กันยายน 2559 เข้าร่วมการประชุมทางวิชาการ วันที่ 13 กันยายน 2559 เข้าร่วมการประชุมทางวิชาการ วันที่ 14 กันยายน 2559 เข้าร่วมการประชุมทางวิชาการ วันที่ 15 กันยายน 2559 เตรียมตัวเดินทางกลับ วันที่ 16 กันยายน 2559 เดินทางกลับ

ี วิธีดำเนินการ สมัครเข้าร่วมประชุมทางวิชาการ และประชุมทางวิชาการระดับนานาชาติ/2<sup>nd</sup> International Conference on Business, Economics, and Management ณ ประเทศอังกฤษ Interdisciplinary Busines Studies งบประมาณของโครงการจำแนกตามหมวด (ประเภท ค)

1) ค่าลงทะเบียน (GBP 445 × 52)

23.140 บาท

2) ค่าค่าตั๋วเดินทางไป-กลับ กรุงเทพฯ-ลอนดอน

40,900 บาท

3) ค่าที่พัก 5 คืนๆ ละ 3,150 บาท ( : 7500 - 2 ) 4) ค่าเบี้ยเลี้ยง 6 วันๆละ 1,800 บาท ( โรงง - น)

<del>15,750</del> บาท

10,800 บาท 5400

5) ค่าพาหนะเดินทางในประเทศตามที่จ่ายจริงแต่ไม่เกินเที่ยวละ 500 บาท

1,000 บาท

6) ค่าพาหนะเดินทางในต่างประเทศ 5 วันหลุ่ม 1600 เมา

3,000 บาท

รวมทั้งสิ้น กามทั้งที่เครื่อ 94,590 บาท

หมายเหตุ ขอรับการสนับสนุนงบประมาณจากกองทุน มสธ. 12 ปี จำนวน 38,337.45 บาท ค่าใช้จ่ายส่วน ที่เกินผู้ขอรับทุนยินดีรับผิดชอบเอง

10. เมื่อข้าพเจ้าและ / หรือผู้ร่วมโครงการได้รับทุนจากกองทุน มสธ. 12 ปี แล้ว ข้าพเจ้าและ / หรือผู้ร่วม โครงการยินดีปฏิบัติตามประกาศมหาวิทยาลัยสุโขทัยธรรมาธิราช เรื่องหลักเกณฑ์และวิธีปฏิบัติเกี่ยวกับ

แบบขอรับทุน(สว.131)ปี 2557

การจัดสรรเงินกองทุน มสธ. 12 ปี และแนวปฏิบัติต่าง ๆ ที่เกี่ยวกับการใช้จ่ายเงินกองทุน มสธ. 12 ปี และ เกณฑ์ที่คณะกรรมการประจำสาขาวิชา / มติที่ประชุมผู้บริหารสำนัก สถาบันกำหนดโดยเคร่งครัต และข้าพเจ้า และ/หรือผู้ร่วมโครงการขอรับรองว่าจะส่งรายงานผลฉบับสมบูรณ์และสรุปผลการดำเนินงาน โครงการขอรับทุนกองทุน มสธ. 12 ปี ประจำปี (Annual Report) (สว.136) ต่อคณะกรรมการบริหาร กองทุน มสธ. 12 ปี ภายในระยะที่คณะกรรมการบริหารกองทุน มสธ. 12 ปี กำหนด ประจำปังบประมาณ 2559

11. ข้าพเจ้าขอรับรองว่าข้อความที่กล่าวมาข้างต้นเป็นความจริงทุกประการ

12.	ความเห็นของผู้บังคับบัญชา	$\times$	
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และข้าพเจ้าขอรับรองว่าจะติดตามรายงานผลฉบับสมบูรณ์ จากผู้ขอรับทุน / ผู้รับผิดชอบโครงการ และ สรุปผลการดำเนินงานโครงการขอรับทุนกองทุน มสธ. 12 ปี ประจำปี (Annual Report) (สว.136) เสนอ คณะกรรมการบริหารกองทุน มสธ. 12 ปี ภายในระยะเวลาที่คณะกรรมการบริหารกองทุน มสธ. 12 ปี กำหนด ประจำปีงบประมาณ 2559. หากหน่วยงานไม่สามารถส่งรายงานผลฉบับสมบูรณ์และสรุปผลการ ดำเนินงานฯ ภายในระยะเวลาที่กำหนดได้ ข้าพเจ้ารับทราบว่าจะไม่ได้รับการจัดสรรทุนเพื่อส่งเสริมการ ปฏิบัติตามข้อบังคับหรือแนวปฏิบัติของกองทุน มสธ. 12 ปี จำนวน 10,000 บาท

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<del>ผู้อำนวยการสำนัก /สถาบั</del> น	<b>/คูนย์</b> หรือ
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13.	<ol> <li>โครงการนี้ได้ผ่านความเห็นชอบจากคณะกรรมการประจำ</li> </ol>		
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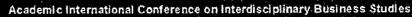
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กรณีที่ผู้ขอรับทุนมีความจำเป็นจะต้องขอรับการสนับสนุนเพิ่มเดิมจากมหาวิทยาลัยในการจัดทำผลงานดังกล่าวที่นอกเหนือจากอัตรากำลัง งบประมาณ และวัสดุอุปกรณ์
 ที่หน่วยงานมีอยู่ในปัจจุบัน

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FLE Learning seeks to develop the knowledge and skills of both public and private sector actors on key new developments and issues in the area of law, trade, business, finance and economics by organising a variety of events, such as conferences, courses training and workshops.

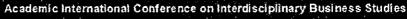
In the past year, FLE has successfully organised eleven international academic conferences in which delegates from over 65 different countries participated, including Afghanistan, Algeria, Australia, Azerbaijan, Bangladesh, Belgium, Brazil, Bulgaria Canada, Chile, China, Cyprus, Czech Republic, DR Congo, Egypt, Estonia, France, Georgia, Germany, Ghana, Greece, Hong Kong, Hungary India, Indonesia, Ireland, Israel, Italy, Japan, Jordan, Korea, Kuwait, Lithuania, Malaysia, Mauritius, Mexico, Morocco, Netherlands, New Zealand, Nigeria, North Cyprus, Oman, Pakistan, Philippines, Poland, Portugal, Qatar, Romania, Russia, Saudi Arabla, Singapore, Stovakla, South Africa, South Korea, Spain, Sri Lanka, Sweden, Taiwan, Thailand, Turkey, United Arab Emirates, United Kingdom, USA and Uzbekistan. FLE has also organised and provided various intensive onsite training programmes to public sector organisations and firms in the past years to develop and improve their controls and systems so as to ensure effective compliance with financial crime laws and regulations. Registered experts from the company also provided technical assistance to different firms to develop their risk portfolio by assessing various risks facing the firm and to update and improve the firm's internal controls and systems to efficiently detect and prevent potential financial crimes

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	Academic International Confere	nce on Interdisciplinary Busines	s Studies 1
Conference Dates	12th - 14th September 2016		1.0
Deadline for Abstract	5th August 2016 University of Oxford, Green Ter	poleton College Oxford United	Kingdom
	www.ffeleaming	.co.uk	

FLE is dedicated to provide a common platform for educational institutes, academia, government and industry to discuss key issues and new developments in the field of law, economics, political economy, finance and social sciences, which is critical to the development of professional competitive edge. We achieve this goal by organising highest quality academic conferences and seminars for professionals.

#### **Conference Objective**

The overall objective of the Academic International Conference on Interdisciplinary Business Studies (AICIBS) is to stimulate discussion on various issues affecting Interdisciplinary Business Studies, as well as to encourage research and discussion in Business Management, Economics, Financial Management, Legal Management and Marketing Management.

#### Who should attend?

AICLEF provides an opportunity for academics, practitioners, consultants, scholars, researchers and policy makers with different backgrounds and experiences, to present their papers in the conference and to discuss their experiences, new ideas, research results, as well as any practical challenges encountered and/or the solutions adopted during their work.

Conference committee highly encourages doctorate (PhD) and postgraduate students to present their research proposal, or literature review, or findings, or issues in this conference with a very special registration fees. Case studies, abstracts of research in progress, as well as full research papers will be considered for the conference program for presentation purposes. Undergraduate students can ONLY attend academic conferences if (a) his/her research is funded by an organisation/institute, and/or (b) supervised by the member or faculty, and/or (c) co-authored by a Master's student Otherwise, undergraduate students can only attend a conference as a listener without presenting paper.

Listeners and Delegations from the same area of interest can also attend these conferences

#### Categories of Submissions

FLE is seeking submission of papers for presentations at the conference in two categories:

#### **Abstract Submission**

Presentation based on Abstract; All submitted abstracts will undergo a blind review. An abstract/proposal between 300 to 500 words, clearly summarizing the arguments, should be submitted before the deadline. The committee normally reaches its decision within two weeks after abstract submission. All abstracts must be submitted in English using an 'Abstract Submission Form'. All abstracts/proposals will be published online after the conference and uploaded on FLE's website. Click here to Download ABSTRACT SUBMISSION FORM

#### Academic Paper Submission (Optional)

a Presentation based on Academic Paper: All submitted academic papers will be peer reviewed. Please submit the full academic paper only if the abstract submission has been officially accepted. The preferred length of full paper (including footnotes) is 5,000 words (maximum limit). In general, please confine your paper between 10-12 pages, everything included. It

must include an abstract (no more than 150 words) and 3 to 5 keywords. Author's autobiographical details should appear as the first footnote of each contribution, and include the name, academic and professional qualifications, institutional affiliation, current title and position of each author. Full paper must be written in British English, typed using Times New Roman (normal style and font size 12) and in MS-Word. Page size should be A4, single column with 2.5 cm margin on both sides with single line spacing. All pages of the manuscript (including Tables and Figures) should be numbered.

A full paper should be submitted before the deadline, following the paper <u>submission guidelines</u>. The committee normally reaches its decision within two weeks after each conference. All papers must be submitted in English.

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#### **Publication**

All abstracts/proposals will be published online after the conference and uploaded on FLE's website. All submitted conference papers will be blind peer reviewed. Papers submitted and presented at the conference will be published in the conference proceedings, subject to their acceptance by the review committee, immediately after the conference. Conference Proceedings will be available to view and download from FLE's website. To be considered for publication in the conference proceedings, submitted papers must strictly adhere to our prescribed in-house referencing style ie., Harvard Citing and Referencing Style. Each conference proceeding will have a unique digit International Standard Serial Number (ISSN) and/or International Standard Book Number (ISSN) code. All Conference Proceedings are yearly submitted for evaluation and indexing in ISI Web of Science, Web of Knowledge, Thomson Reuters, Elsevier products, SCOPUS, ProQuest, Nielson and Google Scholar. If you want your paper to be considered for publication, kindly submit your full paper before Paper submission deadline, following the paper submission quidelines.

Conference Proceedings Publication Date: In general, conference proceedings are published within FOUR weeks after each conference.

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Registration Fee

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AICIBS 2016 Oxford
Call for Papers
Conference Topics
Important Dates
Social Events
Conference Programme
Conference Venue
Things to do

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#### Registration Fee

Registration fee includes participation in the conference, publication of the contribution, conference attendance e-certificate, lunch during conference, badge, conference bag and/or conference accessories and coffee breaks.

Listener includes those delegates who are participating in the conference but not presenting

Complete Registration Pack includes participation in the conference, publication of the contribution, conference attendance e-certificate, funch during conference, badge, conference bag and/or conference accessories, coffee breaks, welcome dinner (Day ONE), networking dinner (Day TWO) and social networking events (Day THREE).

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Registration Process Registration Fee Methods of Payment Ways of Presentation Important Dates FLE Events Photo Gallery FAQ's

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#### **Paper Submission**

#### Presentation based on Academic Paper

All submitted academic papers will be peer reviewed. Please submit your full academic paper only if your submitted abstract has been officially accepted. The preferred length of full paper (including footnotes) is 5,000 words (maximum limit). In general, please confine your paper between 10-12 pages, everything included. It must include an Abstract (no more than 150 words) and 3-5 Keywords. Authors' autobiographical details should appear as the first footnote of each contribution, and include the name, academic and professional qualifications, institutional affiliation, current title and position of each author. Full paper must be written in British English, typed using Times New Roman (normal style and font size 12) and in MS-Word. Page size should be A4, single column with 2.5 cm margin on both sides with single line spacing. All pages of the manuscript (including Tables and Figures) should be numbered.

A paper should be submitted before deadline, following the paper submission guidelines. The committee normally reaches its decision within two weeks after each conference. All papers must be submitted in English,

Papers submitted and presented at the conference will be published in the conference proceedings, subject to their acceptance by the review committee, immediately after the conference, which will be available to view and download from FLE's website. Papers submitted for publication in the conferences proceedings must strictly adhere to our prescribed referencing style le., OSCOLA. Each conference proceedings will have a unique digit International Standard Serial Number (ISSN) and/or International Standard Book Number (ISBN) code.

#### Paper Submission Deadline

A full paper written on a topic within the broad conference theme should be submitted before deadline.

#### **Submission Methods**

An academic paper should be word-processed and single-spaced, and provided in electronic form (MS-Word) by email to submit@flelearning.co.uk or fax at 0044 131 608 0239

#### Click here for Registration Process

Click here for Paper Submission Guideline

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Our Ref :AICIBS 20164303Y29

Your Ref:

**Date**: August 22, 2016

By Email ONLY

Dr. Pithak Srisuksai

Assistant Professor Sukhothai Thammathirat Open University 9/9 Chaengwattana, Moo 9,, Bangpood District Pakkret District Nonthaburi 11120 Thailand

Dear Dr. Srisuksai,

To

Re: Welcome Letter - Srisuksai 4303

AICIBS 2016 (Oxford): Academic International Conference on Interdisciplinary Business Studies

Many thanks for your recent application to register for Academic International Conference on Interdisciplinary Business Studies, 12th -14th September 2016, Oxford, United Kingdom. We write to confirm that you have been registered for this conference to give Oral Presentation of 20-25 minutes (including discussion) on the topic of The Relationship between Cost and Price Discovery in Thai Rice.

Please find enclosed herewith a copy of your **invoice number 614 (PAID)** dated **22nd August 2016** (Transaction ID : 60653682SY389143H) against your registration for the AICIBS 2016 (Oxford) conference for your safe record.

All delegates will be notified of the exact conference venue and programme at least 7 days in advance of the conference along with other information. To book your accommodation during conference, kindly visit <a href="https://www.booking.com">www.booking.com</a> and book your accommodation near to the University of Oxford Green Templeton College Woodstock Road Oxford OX2 6HS Telephone: +44 (0) 1865 274800. For other useful information about conference venue, please visit <a href="http://aicibs.flelearning.co.uk/aicibs/venue">http://aicibs.flelearning.co.uk/aicibs/venue</a>.

If you want your paper to be considered for publication in the Conference Proceedings and/or one of our E-Journal (peer reviewed) with ISSN/ISBN number, please submit your **final manuscript** by **29th August 2016**, following the paper submission guidelines (http://www.flelearning.co.uk/submission-guideline). The preferred length of contributions (including footnotes) is 5,000 words (maximum limit). However, we will publish your abstract in our conference proceedings with ISSN/ISBN number.

May we take this opportunity to thank you for choosing FLE. If at any stage there is anything you would like to discuss, please do not hesitate to contact us or visit our AICIBS 2016 website http://aicibs.flelearning.co.uk/home.

Looking forward to seeing you.

Yours sincerely,

APSingh

Amanpreet Singh
Conference Coordinator & BDM
FLE Learning



## **Academic International Conference on Interdisciplinary Business Studies**

Conference Programme

Conference Venue: University of Oxford, Green Templeton College, Oxford, United Kingdom Conference Dates: 12th -14th September 2016





#### **Contents**

FLE LEARNING	2
CONFERENCE PROGRAMME DAY ONE*	3
CONFERENCE PROGRAMME DAY TWO*	4
CONFERENCE PROGRAMINE DAT TWO	
CONFERENCE PROGRAMME DAY THREE*	8
IMPORTANT INFORMATION	g

#### **FLE Learning**

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## Academic International Conference on Interdisciplinary Business Studies Conference Programme Day ONE\*

Monday, 12th September 2016

08:45 AM: 09:15 AM : Registration and Tea/Coffee

09:15 AM: 09:25 AM : Welcome Remarks (E P Abraham Lecture Theatre)

Welcome Remarks by Haoran Liu, D.Phil Canadidate, University of Oxford.

#### 9:25:00 AM - 9:50:00 AM Keynote Speech

Keynote Speech by **Prof. Anuradha Jain**, Dean and Professor, Vivekanand Institute of Profesional Studies (**India**), *The Impact of Globalization of Indias export and Import on Agricultural commodities* 

#### Short Profile of Prof. Anuradha Jain

Prof. Anuradha Jain, Dean, School of Business Studies, Vivekananda Institute of Professional Studies (VIPS), is a staunch academician with the perfect blend of interest in curricular and co-curricular activities. A gold medallist from University of Bombay, she has been dedicated to the teaching community for over 19 years. Prof. Jain is a fanatical economist with her areas of interest in International Trade and International Business. She has exemplary exposure of holding distinct positions in VIPS as Dean Academics and Dean Examination. She has also diligently chaired the Anti-Ragging Committee. She also had the honor of being the Chairperson of Discipline Committee of the institute.

Being conferred the Best Zonal Coordinator by Guru Gobind Singh Indraprastha University for three consecutive years encompassing 2007,2008 and 2009, she coordinated the most flamboyant cultural festival, ANUGOONJ, for a span of seven years.

Prof. Jain has numerous research papers to her credit in diverse areas and has been chairing expert sessions in various national and international conferences. She is on the panel as an expert in Economics for selection board of various State Public Service Commissions.

She also holds significant membership positions as Advisory Board Centre for Education Growth and Research; Indian Commerce Association (ICA) and International Association of Academicians & Research (INAAR). She also has the honor of being the Chairperson of Social Welfare Cell, Centre for Education Growth and Research. Prof. Jain is distinguished Honorary Advisory Member of International Association of Research & Development Organization. She has been instrumental in uplifting the rights of women as General Secretary, Women Division, International Jurist Council.

#### **Day ONE Session ONE**

Presentation on: **12th September 2016**Session chaired by **Ms. Corlise Le Roux** 

**Presentation Group**: Interdisciplinary Business Studies **Conference Room/Hall** - <u>E P Abraham Lecture Theatre</u>

#### 9:50:00 AM - 10:15:00 AM

**Prof. Zvi Ganor**, Professor, Westwern Galilee Academic College (**Israel**), *The Experience – Profit Chain : Customer Experience Role in Marketing Strategy* (Delegate Number : Ganor 2940 - Y3 - **Oral Presentation**) Seat No: 2

#### 10:15:00 AM - 10:40:00 AM

**Dr. Santidhorn Pooripakdee**, Lecturer, Silpakorn University (**Thailand**), *The Congruence between the Management Practices and the National Culture in Doing Business across Culture of MNCs in Thailand* (Delegate Number: Pooripakdee 4190 - Y10 - **Oral Presentation**) Seat No: 3

#### 10:40:00 AM - 11:05:00 AM

**Ms. Elrida Vos**, Marketing Clerk and Masters Student, University of Johannesburg (**South Africa**), *An overview and comparison of the DNA of CSR 2.0 in the Food Retail Industry within a South African context* (Delegate Number: Vos 2801 - Y33 - **Oral Presentation**) Seat No: 4

#### 11:05 AM -11:20 AM Tea/Coffee Break

#### **Day ONE Session TWO**

Presentation on: **12th September 2016**Session chaired by **Prof. Zvi Ganor** 

**Presentation Group**: Interdisciplinary Business Studies **Conference Room/Hall** - <u>E P Abraham Lecture Theatre</u>

#### 11:20:00 AM - 11:45:00 AM

**Dr. Sasivimol Meeampol**, Dean, Kasetsart University (**Thailand**), *The Use of Target Costing in the Automotive Industry* (Delegate Number: Meeampol 4006 - Y20 - **Oral Presentation**) Seat No: 5; **Co-Author Dr. Bordin Rassameethes**, Former Dean and Lecturer, Kasetsart University (**Thailand**), *The Use of Target Costing in the Automotive Industry* (Delegate Number: Rassameethes 4006 - Y21 - **Oral Presentation**) Seat No: 6; and **Co-Author Dr. Suparerk Sooksmarn**, Lecturer, Kasetsart University (**Thailand**), *The Use of Target Costing in the Automotive Industry* (Delegate Number: Sooksmarn 4006 - Y22 - **Oral Presentation**) Seat No: 7

#### 11:45:00 AM - 12:10:00 PM

**Dr. Arpita Mehrotra**, Assistant Professor, Royal University for Women (**Kingdom of Bahrain**), *The Implementation of Activity-Based Costing in Higher Education Institutions in the Kingdom of Bahrain - A Case Study of a Private University* (Delegate Number: Mehrotra 4304 - Y37 - **Oral Presentation**) Seat No: 8; and **Co-Author Dr. Hala Elias**, Assistant Professor, Royal University for Women (**Kingdom of Bahrain**), *The Implementation of Activity-Based Costing in Higher Education Institutions in the Kingdom of Bahrain - A Case Study of a Private University* (Delegate Number: Elias 4304 - Y38 - **Oral Presentation**) Seat No: 9

#### 12:10:00 PM - 12:35:00 PM

**Prof. Zakaria AL-Douri**, Professor, Isra University (**Jordan**), *Organizational Justice and its Impact on Job Satisfaction*: A study for a group (sample) of workers in the housing bank in Amman city (Delegate Number: AL-Douri 4121 - Y7 - **Oral Presentation**) Seat No: 10

#### 12:35:00 PM - 1:00:00 PM

**Mr. David Oberholzer**, Masters Student, University of Johannesburg (**South Africa**), *Social Economics of Golf balls* (Delegate Number: Oberholzer 2800 - Y32 - **Oral Presentation**) Seat No: 11

1:00 PM – 1:05 PM Day ONE Group Photograph

1:05 PM - 2:00 PM Lunch Break

#### **Day ONE Session THREE**

Presentation on: **12th September 2016**Session chaired by **Dr. Bordin Rassameethes** 

**Presentation Group**: Interdisciplinary Business Studies **Conference Room/Hall** - <u>E P Abraham Lecture Theatre</u>

#### 2:00:00 PM - 2:25:00 PM

Ms. Corlise Le Roux, Lecturer, University of Johannesburg (South Africa), An Econometric Analysis of Commodities Produced in China, Russia and South Africa (Delegate Number: Le Roux 2780 - Y35 - Oral Presentation) Seat No: 12

#### 2:25:00 PM - 2:50:00 PM

**Mrs. Amira Hakim**, Phd Researcher, University of Sfax (**Tunisie**), *The impact of information asymmetry on the sovereign bonds market and the bhavioral finance on the microstructure of the banking industry over the time* (Delegate Number: Hakim 4289 - Y23 - **Oral Presentation**) Seat No: 13

#### 2:50:00 PM - 3:15:00 PM

**Ms. Shruti Srinivasan**, MPhil Research Scholar, Christ University (**India**), *Crowdfunding and Performing Arts: A Case Study of a Crowdfunded Indian Classical Dance Festival* (Delegate Number: Srinivasan 4309 - Y27 - **Oral Presentation**) Seat No: 14

#### 3:15PM -3:40 PM Tea/Coffee Break

#### **Day ONE Session FOUR**

Presentation on: 12th September 2016 Session chaired by Prof. Rohini Prasad

**Presentation Group**: Interdisciplinary Business Studies **Conference Room/Hall** - <u>E P Abraham Lecture Theatre</u>

#### 3:30:00 PM - 3:55:00 PM

Mrs. Irma Machacova, PhD Student, Masaryk University (Czech Republic), How to gamify a survey research? (Delegate Number: Machacova 4130 - Y11 - Oral Presentation) Seat No: 15

#### 3:55:00 PM - 4:20:00 PM

Mrs. Eman Alshammari, Student, Swansea University (United Kingdom), A literature review of consumer ethnocentrism (CET) (Delegate Number: Alshammari 4282 - Y14 - Oral Presentation) Seat No: 16

#### 4:20:00 PM - 4:45:00 PM

**Ms. Yen Ling Huang**, Graduate Student, National Taiwan Normal University Graduate Institute of Sport (**Taiwan**), Examining Taiwanese Consumer's Preferences for Yogurt Beverage by Conjoint Analysis – the Differences among Consumers' Consumption frequency (Delegate Number: Huang 4163 - Y18 - **Oral Presentation**) Seat No: 17

07:30 PM - 9:30 PM

Welcome Dinner\* at Browns Oxford 5-11 Woodstock Road, Oxford, Oxfordshire, OX2 6HA Tel: 01865 511995 (Only for those delegates who have registered and paid for the social events)

## Academic International Conference on Interdisciplinary Business Studies Conference Programme Day TWO\*

Tuesday, 13th September 2016

08:45 AM: 09:00 AM : Registration and Tea/Coffee

#### **Day TWO Session ONE**

Presentation on: **13th September 2016**Session chaired by **Prof. Anuradha Jain** 

**Presentation Group**: Interdisciplinary Business Studies **Conference Room/Hall** - <u>E P Abraham Lecture Theatre</u>

#### 9:00:00 AM - 9:25:00 AM

**Prof. Rohini Prasad**, Professor, Pt. Ravishankar Shukla University Raipur (**India**), *A study of Global Economic Recession and its Implications for Indo-US trade* (Delegate Number : Prasad 4081 - Y28 - **Oral Presentation**) Seat No: 18

#### 9:25:00 AM - 9:50:00 AM

**Mr. Simiso Msomi**, Lecturer, University of KwaZulu Natal (**South Africa**), *Asymmetry in Behaviour of Expectation to Exchange Rate* (Delegate Number: Msomi 4250 - Y25 - **Virtual Presentation (Skype Video Conference)**) Seat No: 19

#### 9:50:00 AM - 10:15:00 AM

**Dr. Pithak Srisuksai**, Assistant Professor, Sukhothai Thammathirat Open University (**Thailand**), *The Relationship between Cost and Price Discovery in Thai Rice* (Delegate Number : Srisuksai 4303 - Y29 - **Oral Presentation**) Seat No: 20

#### 10:15:00 AM - 10:40:00 AM

**Ms. Mega Nurfitriyana**, MSc Candidate, Lancaster University (**United Kingdom**), *Detecting Bubble in the Indonesian Stock Market* (Delegate Number: Nurfitriyana 4308 - Y30 - **Oral Presentation**) Seat No: 21

#### 10:40:00 AM - 11:05:00 AM

**Prof. Mincheol Kim**, Professor, Jeju National University (**South Korea**), Factors on continuous usage intention of smartphone base mobile banking (Delegate Number: Kim 4271 - Y17 - **Poster Presentation**) Seat No: 22

#### 11:05AM -11:20 AM Tea/Coffee Break

#### **Day TWO Session TWO**

Presentation on: **13th September 2016**Session chaired by **Dr. Pithak Srisuksai** 

**Presentation Group**: Interdisciplinary Business Studies **Conference Room/Hall** - <u>E P Abraham Lecture Theatre</u>

#### 11:20:00 AM - 11:45:00 AM

**Dr. Shaher Al-Aroud**, Assistant Professor, Isra University (**Jordan**), *The Extent of Effectiveness of Accounting Knowledge in Increasing Corporate Performance: an Empirical Study of the Opinions of a Sample Consisting of Directors of the Jordanian industrial public shareholding companies* (Delegate Number: Al-Aroud 4109 - Y13 - **Oral Presentation**) Seat No: 23

#### 11:45:00 AM - 12:10:00 PM

Ms. Amalia Dwicitawati Suhartono, Student, Lancaster University (United Kingdom), A Comparative Study of the Patent Law System to Support SMEs in the UK and the US (Delegate Number: Suhartono 4306 - Y31 - Oral Presentation) Seat No: 24

#### 12:10:00 PM - 12:35:00 PM

**Dr. Rozana Huq**, Lecturer, Freelance Educator (**United Kingdom**), *A multi-disciplinary approach and the need to draw knowledge from another discipline, namely, social work, in order to gain a better understanding of empowerment*. (Delegate Number: Huq 4276 - Y26 - **Oral Presentation**) Seat No: 25

#### 12:35:00 PM - 1:00:00 PM

**Ms. Nawt Almutairi**, Professor, Brunel University (**United Kingdom**), *The Implementation of Knowledge and Innovation in Organization: A Case Study of Amazon Website* (Delegate Number : Almutairi 4379 - Y39 - **Oral Presentation**) Seat No: 26

1:00 PM - 1:05 PM Day TWO Group Photograph

1:05 PM - 2:00 PM Lunch Break

#### **Day TWO Session THREE -**

Presentation on: 13th September 2016

**Presentation Group**: Interdisciplinary Business Studies **Conference Room/Hall** - <u>E P Abraham Lecture Theatre</u>

#### 2:00:00 PM - 2:20:00 PM

Mr. Titus. O Sanyaolu, Chief Lecturer, Marketing, Lagos State Polytechnic (Nigeria), Fostering Rural Development Through Building Tourism Destinations (Delegate Number: Sanyaolu 4069 - Y8 - Virtual Presentation (Skype Video Conference)) Seat No: 27

2:20 PM – 2: 30 PM Closing Remarks by Prof. Anuradha Jain 02:30PM – 02:35PM Thank you Message by Ms. Haoran Liu

02:45 PM - 16:15 PM: Oxford Literary Walking Tour (90mins)

**Departing at 2:45 from:** Green Templeton College

#### **List of Listeners**

**Prof. Jan Møller Jensen**, Professor, University of Southern Denmark (**Denmark**), *Listener* (Delegate Number : Møller Jensen 259 - Y34 - **Listener**) Seat No: 28

**Mr. Fahad Alsubaie**, Student, Wolverhampton university (**United Kingdom**), *LIstener* (Delegate Number : Alsubaie 261 - Y36 - **Listener**) Seat No: 29

07:30 PM - 9:30 PM Social Networking Dinner\* at Bella Italia Restaurant, 6 George St, Oxford OX1 2AF (Only for those delegates who have registered and paid for the social events).

## Academic International Conference on Interdisciplinary Business Studies Conference Programme Day THREE\*

Wednesday, 14th September 2016

**09:00 AM to 12:00 PM** Explore Oxford through - Oxford City Sightseeing (Open top Bus)

Your Ticket for Oxford City Sightseeing (Open top Bus) is valid for 24 hrs on both Guide Friday GREEN and City Sightseeing RED buses and you can get on and off at any of the 19 stops on the tour – keep a hold of your ticket for re-boarding!

**12:00** PM – **14:00** PM Networking Lunch

Your networking lunch is provided at Vaults & Garden Café, University Church, High Street, Oxford OX1 4AH Phone: 01865 279 112. You will find Vaults & Garden Café in the historic and contemporary heart of Oxford, situated in the 1\* listed Old Congregation house of Oxford University, which was built in 1320, with the Old University Library above and the University Church Gardens on Radcliffe Square.

14:00 PM – 15:30 PM: Bodleian Library Extended Tour

**Departing at 14:00 from:** University Church Gate, High Street, Oxford OX1 4AH

#### **Description of the Oxford Literary Walking Tour:**

This tour offers the opportunity to visit both the Bodleian Library's wonderful historic rooms and the modern underground reading room. **What you'll see**: 15th-century Divinity School, Convocation House, Chancellor's Court, Duke Humfrey's medieval library, Radcliffe Camera and Gladstone Link. **Length**: 90 minutes

15:30 AM to 17:00 PM Explore Oxford through Oxford City Sightseeing (Open top Bus)

Your Ticket for Oxford City Sightseeing (Open top Bus) is valid for 24 hrs on both Guide Friday GREEN and City Sightseeing RED buses and you can get on and off at any of the 19 stops on the tour – keep a hold of your ticket for re-boarding!

<u>Note:</u> Day ONE Welcome Dinner\*, Day TWO Social Networking Dinner\* and Day THREE\* social networking events are only for those delegates who have registered and paid for the social events.

#### **Important Information**

**Registration & Welcome Pack:** All delegates <u>MUST register</u> for the conference at the registration desk on the first day of the conference between 8:45am to 9:15am. At the registration desk, they will be provided with conference welcome pack, which will include conference programme, conference abstracts, certificate of attendance and other useful information.

**Dress Code**: Although there is no particular dress code for the conference, we would like to request you to kindly dress formally/smartly during the conference.

**Presentation Duration**: You are required to give an oral presentation of 25 minutes (maximum) plus 5 minutes for discussion where other participants may ask you questions regarding your presentation and research. Please note that your presentation must be in English language.

**PowerPoint Presentation:** For your presentation, you can either use PowerPoint or Prezi, whichever is more convenient for you. For PowerPoint presentation, we request you to kindly bring it on your own USB/memory stick. You do not need to email us your presentation copies. However, please note that each delegate will be given internet access during the conference.

Wifi: Each Delegate will be given a wifi code to use internet connection during the conference

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#### **Conference Venue Contact Details**

University of Oxford Green Templeton College 43 Woodstock Road Oxford OX2 6HG United Kingdom

**Telephone**: +44 (0)1865 274770 (The Porters' Lodge)

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#### **Nearest Railway Stations**

Amey Railways, Oxford Train Station, Park End St, Oxford OX1 1HS

#### **Nearest Coach/Bus Stations**

48 George St, Oxford OX1 2AQ, United Kingdom.

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Taxis are available from both stations and should take about 5-7 minutes to reach us (traffic depending).

Car The city centre is avoided by approaching GTC from the north, ideally on the A4144 (Woodstock Road) or alternatively the A4165 (Banbury Road), both of which are accessible from the ring road. If using the M40 from the north, leave at Junction 9 and take the A34 southbound. From the south-east, leave the M40 at Junction 8 take the A40 northbound. This becomes the Oxford ring road (Northern Bypass), and you can then take the A4144 (Woodstock Road) from this. The best option for those coming from outside Oxford by car is to use the Peartree Park and Ride, close to the junction of Woodstock Road (A4144) and the A34. Park and Ride buses come straight down Woodstock Road and stop at the Radcliffe Infirmary, which is next door to GTC. There are pay-and-display car parking spaces in St Giles and the surrounding streets, but the centre of Oxford is often extremely congested. On-road parking near the College is almost impossible (most of this is residents only), and it will not usually be possible to arrange visitor car parking on the College site.

Coach There are very frequent services from London Victoria Station and Heathrow and Gatwick Airports, operated by Oxford Bus and Stagecoach ('The Oxford Tube' and the 'X90'). A less frequent service connects with Birmingham International Airport. There are connections with many other parts of the country, including a direct service to Cambridge. The central bus and coach station (Gloucester Green) is a 15 minute walk south of the College. There is a nearby taxi rank (across the square of Gloucester Green, outside the cinema).

Rail There are frequent direct trains from London Paddington and regular links northwards via Birmingham, southwards via Reading, and westwards via Didcot. Consult the interactive National Rail timetable. The Oxford central station is a 20 minute walk from GTC, but there is a taxi rank at the station. The new Oxford Parkway station is a fast train from London Marylebone to north Oxford. There are several buses, (2, 2A, 2D, and S5) that leave regularly from the parkway station to the Bevington Road stop, a four minute walk from College. Consult the Chiltern Railways website for timetable.

**Air** The most convenient arrival airport is London Heathrow, from which there is a frequent express coach service to Oxford (see below). London Gatwick is a little further, but again there is direct coach service to and from Oxford. Birmingham International, Stansted and Luton have less frequent coach and/or rail connections with Oxford.

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Academic International Conference on Interdisciplinary Business Studies Conference Abstracts e-Handbook

Conference Date: 12th -14th September 2016 Conference Venue: University of Oxford, Green Templeton College, Oxford, United Kingdom





#### **Academic International Conference on Interdisciplinary Business Studies**

12th -14th September 2016

#### Conference Abstracts e-Handbook

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#### **Table of Contents**

The Impact of Globalization of Indias export and Import on Agricultural commodities	5
Prof. Anuradha Jain	5
The Experience – Profit Chain: Customer Experience Role in Marketing Strategy	5
Prof. Zvi Ganor	5
The Congruence between the Management Practices and the National Culture in Doing Business acros Culture of MNCs in Thailand	
Dr. Santidhorn Pooripakdee	6
An overview and comparison of the DNA of CSR 2.0 in the Food Retail Industry within a South African context	
Ms. Elrida Vos	7
The Use of Target Costing in the Automotive Industry	7
Dr. Sasivimol Meeampol; Dr. Bordin Rassameethes and Dr. Suparerk Sooksmarn	7
The Implementation of Activity-Based Costing in Higher Education Institutions in the Kingdom of Bahr Case Study of a Private University	
Dr. Arpita Mehrotra and Dr. Hala Elias	8
Organizational Justice and its Impact on Job Satisfaction : A study for a group (sample) of workers in the same the same that th	
Prof. Zakaria AL-Douri	8
Social Economics of Golf balls	9
Mr. David Oberholzer	9
An Econometric Analysis of Commodities Produced in China, Russia and South Africa	10
Ms. Corlise Le Roux	10
The impact of information asymmetry on the sovereign bonds market and the bhavioral finance on th microstructure of the banking industry over the time	
Mrs. Amira Hakim	10
Crowdfunding and Performing Arts: A Case Study of a Crowdfunded Indian Classical Dance Festival	11
Ms. Shruti Srinivasan	11
How to gamify a survey research?	11
Mrs. Irma Machacova	11
A literature review of consumer ethnocentrism (CET)	12
Mrs. Eman Alshammari	12
Examining Taiwanese Consumer's Preferences for Yogurt Beverage by Conjoint Analysis – the Differer among Consumers' Consumption frequency	
Ms. Yen Ling Huang	12
A study of Global Economic Recession and its Implications for Indo-US trade	13
Prof. Rohini Prasad	13
Asymmetry in Behaviour of Expectation to Exchange Rate	13

Mr. Simiso Msomi	13
The Relationship between Cost and Price Discovery in Thai Rice	13
Dr. Pithak Srisuksai	13
Detecting Bubble in the Indonesian Stock Market	14
Ms. Mega Nurfitriyana	14
Factors on continuous usage intention of smartphone base mobile banking	14
Prof. Mincheol Kim	14
The Extent of Effectiveness of Accounting Knowledge in Increasing Corporate Performance: an Empirical Study of the Opinions of a Sample Consisting of Directors of the Jordanian industrial public shareholding companies	3
Dr. Shaher Al-Aroud	15
A Comparative Study of the Patent Law System to Support SMEs in the UK and the US	15
Ms. Amalia Dwicitawati Suhartono	15
A multi-disciplinary approach and the need to draw knowledge from another discipline, namely, social v in order to gain a better understanding of empowerment	-
Dr. Rozana Huq	16
The Implementation of Knowledge and Innovation in Organization: A Case Study of Amazon Website	16
Ms. Nawt Almutairi	16
Fostering Rural Development Through Building Tourism Destinations	17
Mr. Titus. O Sanyaolu	17
List of Listeners	17
Prof. Jan Møller Jensen	17
Mr. Fahad Alsubaie	17
CONFEDENCE COMMITTEE MEMBERS	19

## THE IMPACT OF GLOBALIZATION OF INDIAS EXPORT AND IMPORT ON AGRICULTURAL COMMODITIES

#### Prof. Anuradha Jain<sup>1</sup>

Trade is an engine of economic development. The establishment of W.T.O. is an important landmark in the history of international trade. When developing countries were liberalizing their economies, they felt the need for better export opportunities. The W.T.O. provides opportunities for countries to grow and realize their export potentials, with appropriate domestic policies in place. Following macro economic reforms introduced in the Indian economy in the early 1990s, and the reforms in the multilateral trading order brought about in the wake of GATT negotiations and setting up of WTO, the Indian agriculture has entered in to the phase of globalization and diversification. It is expected that the combined effect of the reforms in the domestic policies and international trade reforms would result in much larger integration of the Indian economy with the rest of the world, and such a scenario would bring about substantial benefits to the Indian farmers. The reforms undertaken so far have however failed to bring about the expected gains to Indian farmers. The process of reforms is still continuing and it is hoped that once the negotiations on reforms conclude and the envisaged reforms are implemented in letter and spirit, the gains to Indian agriculture would be positive and substantial.

The present study has been undertaken to study the impact of globalization on India's export and import of agricultural commodities.

Keywords: Agricultural trade, Reforms, WTO

2-Y3-2940

### THE EXPERIENCE – PROFIT CHAIN : CUSTOMER EXPERIENCE ROLE IN MARKETING STRATEGY

#### Prof. Zvi Ganor<sup>2</sup>

In the last 15 years 'customer experience' has raised the attention of researchers in the fields of 'marketing strategy', 'consumer behavior' and 'retail management'. The issues of 'experience', the 'game' and the 'search for pleasure and excitement' are not new. Theoretical Framework - "the experience- profit chain"

The cause-to-effect link between: customer evaluation of lived experience),hedonistic and utilitarian), to create a highest 'customer value' that breeds a remarquable 'Customer Loyalty', and 'customer life-time value' & equity that breeds profit, was widely discussed by Pine & Gilmore- (The Experience Economy 1999). Pine & Gilmore argue about improving Customer Value to raise loyalty, competitiveness & profitability. Pine & Gilmore' argue that businesses must orchestrate memorable events for their customers, and that "memory itself of the experience becomes the product". This contributes to a competitive added-value

This value chain was previously introduced by the pioneering study of Heskett, Sasser & Schlesinger (1997) and later approved by James L. Heskett, Earl Sasser' Joe Wheeler research (The Service Profit Chain 2008)

We also referred to the Holbrook M. model of customer experience framework: "Hedonistic & Utilitarian values mix (Customer Value, Framework for Analysis & Research).

Voss (2003) demonstrates that "Customer experiences create an emotional response and an emotional attachment to the Company Brand or the product brand that is almost impossible to build otherwise."

Many businesses encounter many difficulties to produce an emotional or sensorial experience among their customers (Chen & Chang 2003), in particular through the online commerce. WEB-2 and 3, help improve that, but with only a partial success.

<sup>&</sup>lt;sup>1</sup> Prof. Anuradha Jain, Dean and Professor, Vivekanand Institute of Profesional Studies.

<sup>&</sup>lt;sup>2</sup> Prof. Zvi Ganor, Professor, Westwern Galilee Academic College.

Previous researches like Reichheld, (The Loyalty Effect 2001), provide us with an excellent study guidance to link loyalty and profit. Research objectives

Our research was conducted on a sampling of 1650 young users aged 18 to 24 years in Israel during 2014-16.

Our study was performed on three levels of field research:

#### Level A ( quantitative )

examined the relationship between the shopping experience mix which is critical for creating the best satisfaction level among young customers , and their purchase intention.

The study examines the impact of an external factor:

the 'product type' purchased and an internal factor: the 'user's character' in terms of the 'consumer value orientation'. These relationships help us provide recommendations in various aspects of customer experience, sensual, emotional and rational to increase loyalty and competitive advantage

These recommendations help the business to increase 'purchase intent' by improving the 'focused shopping experience' adapted to its users.

#### Level B (quantitative)

Examines the relationship between customers satisfaction level , their Brand loyalty intentions , and 'Customer life time value' .

#### Level C ( qualitative )

Was conducted on 35 stores located in 4 malls where the quantitative research was performed.

#### 3-Y10-4190

## THE CONGRUENCE BETWEEN THE MANAGEMENT PRACTICES AND THE NATIONAL CULTURE IN DOING BUSINESS ACROSS CULTURE OF MNCS IN THAILAND

#### Dr. Santidhorn Pooripakdee<sup>3</sup>

Managing across cultures has long been recognized as a potential problem for multinational corporations. In particular, MNCs are discovering that they must carefully investigate and understand the culture of where they intend to do business and modify their approaches appropriately. Awareness of cultural similarities and differences is becoming increasingly important to the successful strategies of MNCs as they become more transnational. The main purpose of this research is to focus on the congruence between the management practices and the national culture in doing business across culture of MNCs in Thailand. The multinational corporations that operating business in Thailand need to modify their management practices to the Thai national cultures in order to achieve effective performance as follows:- (1) the expatriate managers need to have some adaptations in their managerial styles to be in accordance with the host country's culture they are working with, especially in Thailand. Providing cultural preparation including language training to the expatriate managers who will be sending to work in Thailand; (2) the expatriate managers perceived the differences between Thai and their home cultures, they need to understand the host country national work values, as well as give rise to managerial approaches that are suited to the local employees; (3) MNCs that have adjustment on their management practices to Thai culture have achieved higher performing than those who have not made adjustments. To prevent the expatriates from "going native" and losing the commitment to the parent firm, the expatriates should be encouraged to see themselves as "dual citizens" in order to achieve higher performance in doing business in Thailand.

<sup>&</sup>lt;sup>3</sup> Dr. Santidhorn Pooripakdee, Lecturer, Silpakorn University.

4-Y33-2801

### AN OVERVIEW AND COMPARISON OF THE DNA OF CSR 2.0 IN THE FOOD RETAIL INDUSTRY WITHIN A SOUTH AFRICAN CONTEXT

#### Ms. Elrida Vos<sup>4</sup>

Corporate Social Responsibility (CSR) is often seen as a duty and not necessarily a responsibility an organisation is heavily invested in According to Visser (2014:1) CSR can be defined as the "way in which a business creates shared value in a society on a continuous basis through different kinds of methods such as economic development and good governance".

The failure and shortcomings of the implementation of most CSR initiatives by organisations, both nationally and internationally, lead to the development of a new approach by Visser labelled "Transformative CSR" or CSR 2.0 (Visser, 2014:1). Based on Visser's (2014:1) definition of CSR, CSR 2.0 is built on the premise of what is known as the DNA of CSR. The concept of the DNA of CSR 2.0 is the same as the four biological basis of DNA, however, in the case of the DNA of CSR 2.0, the strands of DNA (or responsibility bases) are Value creation, Good governance, Societal contribution and Environmental integrity (Visser, 2014:3).

The CSR 2.0 model developed by Visser is based on an international view of CSR. The major drawback of this view or model is the lack of recognition of broad based black economic empowerment within the South African economic environment as well as partnerships between government and organisations towards the socio-economic reconstruction and development of communities. It is of critical importance in a South African context to take the impact of BBBEE and partnerships between government and organisations into consideration when evaluating CSR initiatives in South Africa.

Mersham and Skinner (2008:239) undertook a study to take cognisance of the role of BBBEE and government-organisation partnerships played in CSR initiatives since 1994 in South Africa. The information and results obtained by Mersham and Skinner will be used to develop an integrated CSR 2.0 model for a South African context.

In this research paper, the CSR statements of three food retailers, namely Spar, Shoprite and Pick 'n Pay will be used for application and evaluation purposes of the integrated CSR 2.0 model within a South African context.

Findings will be tabled in a matrix and recommendations on the three retailers' sustainability reports will be made based on how well it is aligned to the integrated model of CSR 2.0 within a South African context.

5-Y20-4006

#### THE USE OF TARGET COSTING IN THE AUTOMOTIVE INDUSTRY

#### Dr. Sasivimol Meeampol<sup>5</sup>; Dr. Bordin Rassameethes<sup>6</sup> and Dr. Suparerk Sooksmarn<sup>7</sup>

The automotive industry is one of the leading industries in the world and has been evolving since its beginning just over an era ago. The automobile has transformed the lives, culture, and economy of the society and nations that manufacture and demand them. Being one of the fastest developing segments in the world its forceful development stages were explained by the nature of competition, product life cycle and consumer demand. This paper is a case study revealing how target costing approach utilized in the automotive industry. This research used a case study method, it is an empirical inquiry that investigates a contemporary phenomenon within its real-life context; when the boundaries between phenomenon and context are not clearly evident; and in which multiple sources of evidence were used (Yin, 1984). The study found out that target costing process in automotive industries incorporates many activities and tasks, though the method in its simplest form is just a model (target cost = target price minus profit margin). Recently, in an extremely competitive marketplace and peripheral environment, it can make the method a strategic management tool. It can be integrated into a management accounting portfolio and offer the automotive industries with economic worth added and strategic advantage. It will allow them to motivate on the use of restricted resources to exploit prospects to attain a target return on investment. The automotive industry outsource the components supplied by outside suppliers, including company owned parts suppliers

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which brought together for assembly. Oftentimes, the scenario of outsourcing led a volatile cost where target costing play an important role in this situation. It is more effective method since it emphasizes efficiency in order to keep costs low. The market was the main factor of price rather than cost, and the cost was associated to the price and then need to be reduced in response to reasonable prices dominant in the market. The application of target costing is appropriate to all kinds of companies, but the most suitable and take benefit of the application are the automotive industry.

#### 8-Y37-4304

# THE IMPLEMENTATION OF ACTIVITY-BASED COSTING IN HIGHER EDUCATION INSTITUTIONS IN THE KINGDOM OF BAHRAIN - A CASE STUDY OF A PRIVATE UNIVERSITY

#### Dr. Arpita Mehrotra<sup>8</sup> and Dr. Hala Elias<sup>9</sup>

An organization's costing system is a system that helps the management with the strategy planning while the system plays an important role in providing accurate cost information about the products and customers. In other words, the costing management system is important to provide timely and quality information to help managers in their decision making process. Producing quality graduates is the main objective of any university and the cost of quality or the cost of poor quality is one that is often difficult to measure in higher education. This can be partly attributed to the fact that most accounting systems are not structured to capture important cost-of-quality information. In order to succeed, many organizations shift from conventional or traditional costing system to Activity-Based Costing (ABC).

ABC provides both higher education administrators and policymakers with better information on which to base decisions. The approach provides information to universities that could help them in better projections and forecasting. Not only that, this approach provides information on different activities and identifies the high cost areas and high impact activities that can help administrators in decision making process. Considering that there is no evidence of the costing systems in universities in the Kingdom of Bahrain, this study investigates the current practices of cost allocation in a private university taking the Royal University for Women as a case study. The major task of an ABC system is connected with the allocation of indirect costs to cost objects. To allocate indirect costs (also called as overhead or common costs) to cost objects cost drivers are selected as the cost allocation bases. This paper attempts to investigate the possibilities and limitations of of implementing ABC in the Royal University for Women and illustrates how the costs of the Office of Student Affairs can be allocated using ABC.

Key Words: costing systems, activity-based costing, allocation of indirect costs, universities

#### 10-Y7-4121

# ORGANIZATIONAL JUSTICE AND ITS IMPACT ON JOB SATISFACTION: A STUDY FOR A GROUP (SAMPLE) OF WORKERS IN THE HOUSING BANK IN AMMAN CITY

#### Prof. Zakaria AL-Douri<sup>10</sup>

The importance of this study is to clarify the importance of organizational justice subject as an administrative thread which witnessed a growing interest in recent years. organizational justice has a psychological effect, which cast a shadow over workers by improving their performance and increase productivity as well as achieving the objectives of the organization researched and thus achieve their goals.

This study will highlight these variables by answering the following questions:

- What are the concepts of organizational justice, job satisfaction, and the nature of their relationship?
- Dose the dimensions of organizational justice affect job satisfaction?

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The study objectives are as follows:

- 1. Identifying the dimensions of Organizational Justice (Distributive Justice, Procedural Fairness, Justice Deal) along with Job Satisfaction dimensions (Overall Satisfaction, and Qualitative Satisfaction (partial)).
- 2. Identifying the relationship and effect between research variables.
- 3. Confirm the hypothesis of the existence and effect of the relationship between organizational justice and job satisfaction.

The study will also use the questionnaire survey as method of data collection. Collected data will be analyzed using appropriate statistical methods such as simple correlation, correlation matrix, regression (multiple and simple) in order to prove the validity of assumptions.

The study results proves that organizational justice has a significant impact on employees' job satisfaction, consequently it's important to be considered by housing banks.

The distributive justice has no impact on job Satisfaction while the interactional justice impact on job satisfaction is the hugest

The main conclusion drawn out of this study is the managers shall encourage teamwork, improve relations with all the workers, helping the employees to evaluate themselves and striving to solve the disputes and conflicts between them fairly.

#### 11-Y32-2800

#### SOCIAL ECONOMICS OF GOLF BALLS

#### Mr. David Oberholzer<sup>11</sup>

In the words of Arnold Palmer: "What other people may find in poetry or art museums, I find in the flight of a good drive." This perfect drive is a far more common occurrence with professional golfers than the ranked amateur with a handicap higher than zero. For professional golfers the Efficient Market Hypothesis (EMH) for golf balls should hold true. As they all have the same skill set and the same information regarding the "playing environment". Under The theory of EHM this would imply that at the start of a round of golf, if the professional start with ten golf balls they should end the round with the same ten golf balls. Thus implying a perfect round of golf.

Many amateur golfers attempt to achieve this perfect golf ball round, however the art of golf is perfected by few. The handicap system in golf is a system used to correct the skills set level difference between professional and amateurs. The higher a golfer's handicap the less refined their skillset, when compared to a lower handicapped player Thus, implying that by default they both should be able to play a perfect round of golf.

This is not always the case. As the information available and the interpretation of the information between the two different levels of golfers will lead to golf balls being lost and replaced. This implies a non-efficient marked in golf balls. The assumption can be made that a higher handicapped golfer, less skilled, will on a more regular basis lose golf balls than a professional player, resulting from a lack of "playing environment" information or the incorrect use of the available information. Thus, an increased probability to lose golf balls.

The increased probability for loosing golf balls by amateurs' golfers will result in the EMH, for golf balls, to not hold true for the total golf playing community. Most non-professional golfers end up with less golf balls at the end of their round than at the beginning of their round. The non-holding of the EMH for golf balls will create an opportunity for golf ball pricing arbitrage.

This study will look into the opportunity that exists in the golf ball pricing market that results from the deviation of skill level of different categories of golfers and the violation of the EMH. In the study the method used by Barro R. J. (2000) will be used and applied to the South African golfing environment. The study will utilise publicly available data on golfer's statistics as well as golfer data collected in the study of Chung, J. and Clinton, W. J. (1997) as to the average amount of golf balls lost, the recovery rate of lost golf balls and the average resale value of so called "recycled" golf balls.

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The viability of so the called "golf ball economics" could possibly assist in development of a social responsible job creation model for golf courses within the South African milieu.

12-Y35-2780

### AN ECONOMETRIC ANALYSIS OF COMMODITIES PRODUCED IN CHINA, RUSSIA AND SOUTH AFRICA

#### Ms. Corlise Le Roux<sup>12</sup>

This paper utilises econometric analysis to examine the relationships between three BRICS countries being China, Russia and South Africa and four explanatory variables. The daily value of the national currency of each country, namely the Chinese Yuan, Russian Rouble and the South African Rand against the United States Dollar will be used to represent the country. The explanatory variables are the daily spot gold, oil, platinum and palladium prices. The daily prices from 1 January 2010 to 22 February 2016 will be included. The analysis of the variables includes correlation, regression, vector autoregression, the Johansen cointegration test, Vector Error Correction Model and pairwise Granger Causality Tests. Correlation, single and multiple regressions will be used to explore any indication of statistically significant relationships as part of the initial investigation process. Once the initial investigation process is completed a VAR study will be undertaken to validate the linear interdependencies among multiple time series, followed by the Johansen Cointegration test, if a cointegrating relationship exists among the variables included, a Vector Error Correction Model will be used to model the long and short run dynamics. Finally a pairwise Granger Causality Tests will be performed to determine the direction of causality.

Gold and oil were chosen to be included in the study as both commodities are part of the most commonly traded commodities in the world. Platinum and palladium were chosen as South Africa is one of the largest producers of these commodities in the world. The reason for only three of the BRICS countries selected to be included is based on the production values of gold followed by the production values of oil, platinum and palladium and the ranking that the country has for production of these commodities. China, Russia and South Africa are among the top 10 producers of gold in the world, whereas India and Brazil are not within the top 10. China and Russia are within the top 5 producers of oil in the world. Brazil is within the top 10 producers of oil in the world, but based on the fact that Brazil is not within the top 10 producers of gold, they have been omitted from the study. India is not within the top 10 producers of gold or oil and are also omitted from the study. Russia and South Africa are the top producers for platinum and palladium.

13-Y23-4289

# THE IMPACT OF INFORMATION ASYMMETRY ON THE SOVEREIGN BONDS MARKET AND THE BHAVIORAL FINANCE ON THE MICROSTRUCTURE OF THE BANKING INDUSTRY OVER THE TIME

#### Mrs. Amira Hakim<sup>13</sup>

This paper investigates the impact of behavioral Finance on the asymmetry of information on sovereign bonds market and the Market structure of banking and sector in economy over time. This paper reports an empirical assessment among GCC countries during the years of 2009-2014. We evaluate the empirical relevance of information asymmetry in GCC sovereign bonds market. We estimate the level of asymmetric information in GCC bond markets and then we study the variations in information asymmetry across bond maturities and across countries. The estimation of permanant prices response to trades show the relevance of asymmetry of information in explaining the cross sectional variation of bonds yields across a wide range of bond maturities and countries. The study of cross section of bond yields find that investors demand higher yields for bonds with larger permanant trading impact. The impact of information asymmetry on bond yields is stronger during periods of increased market volatility. Our findings indicate that when facing increased uncertainty, investors require higher compensation for information asymmetry. The second part of the paper investigates the impact of the behavioral finance on the market structure of the banking industry over the time. In order the market power of the behavioral finance over the

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time. We opt for a methodology as proposed by Lerner Index based on a nonstructural estimation of the market power of the banking industry. We adopt two approach to study the impact of Behavioral finance penetration on banking competition. In the first step we investigates the market structure of Islamic banking industry. In the second step we estimate an equation linking Islamic bank penetration to general banking market competition. The empirical results confirm that the banking industry in GCC countries become more competitive during the last decades. Furthermore, an increase in Behavioral finance penetration enhances competition in these banking sectors.

14-Y27-4309

## CROWDFUNDING AND PERFORMING ARTS: A CASE STUDY OF A CROWDFUNDED INDIAN CLASSICAL DANCE FESTIVAL

#### Ms. Shruti Srinivasan<sup>14</sup>

As every hour passes by, the popularity of social media in India is increasing. E-tailing gave impetus to startups - right from selling burgers to booking appointments with doctors – resulting in India gaining glory in every field it has chosen to venture into. This rise of social media and the internet has resulted in the increased importance and the recognition of the arts sector, performing arts (those arts performed on the stage like dance, drama, music and the like) in particular. But, there is one problem that has been faced by the performing artists and the performing art companies – the major problem of funding. Funding for the performing arts is obtained from both private and public sources, but the hesitance by the public as well as private investors to invest in various such projects and shows still exists. In the recent times, crowdfunding has emerged as an effective and innovative source of finance for start – ups. This source of funding has also attracted the attention of the various performing artists as a viable means of raising funds for the various projects, festivals and shows. Crowdfunding (a form of crowdsourcing) is the practice of funding a project or venture by raising monetary contributions from a large number of people, via Internet-mediated registries.

The topic chosen for this research is gaining popularity, in the recent times, where CROWDFUNDING has become an increasingly popular option for both entrepreneurs and investors. According to Statista.in, as reported by Forbes, there are 191 crowdfunding platforms in the US. In India, this number amounts to 10, which though not as magnanimous as the US numbers, is steadily increasing and gaining more ground in the alternate investment market. The Global Crowdfunding Industry raised 34.4 Billion USD in 2015, according to the Massolution Crowdfunding Report 2015. It has been reported by Statista.in that 150 projects in India are crowdfunded which amounts to Rupees 300 Lakhs (30 Million Dollars). Crowdfunding has already proven itself to be a successful alternative in acquiring or investing money. It most likely is not going anywhere, anytime soon and will continue to rapidly grow. In fact, crowdfunding is poised to become the next big investment trend.

In India, too, this medium of raising finances is gaining a lot of attention and appreciation especially in the recent times. In 2016, there was one such crowdfunded festival that was organised for the Indian Classical Dances and it was called Evam. The research paper is a case study on Evam highlighting the challenges faced by the organisers in raising funds through crowdfunding. The motive of the paper, is to conduct an inductive study to understand the challenges faced in raising funds through crowdfunding and understanding the viability and dynamics of this source of financing for performing arts festivals and projects in general.

Keywords: Crowdfunding, Performing Arts, Finance, Innovation, Feasibility

15-Y11-4130

#### **HOW TO GAMIFY A SURVEY RESEARCH?**

#### Mrs. Irma Machacova<sup>15</sup>

Gamification is a term that refers to the use of game elements in non-game contexts with the goal of engaging people in a variety of tasks. In recent years, the concept of gamification was adopted also by researchers in the field of marketing

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research. There have been a lot of discussions around survey gamification. Some researchers hope that gamification can motivate people to participate in surveys, encourage them to provide more quality answers and reduce undesirable respondent behaviors. Some even state that gamification is not a revolution in market research industry, but it is a necessary evolution. The opponents claim that using game elements in questionnaires does not have any meaningful impact on respondents' experience and it can bias data. Several researchers who adopted gamification into their survey research also counted that the additional cost for creating such a new type of questionnaires were enormously high.

Despite the intense discussions about this topic, only few academic papers that bring some "recipe" how to gamify a survey research could be found and although they use a systematic approach to this concept, they do not provide examples that could be used by practical researchers. This lack of a practical advice probably lead to still insufficient number of researchers that test the effects of gamification in practice and lack of attempts to improve survey design to resolve many problems that survey researchers have to face.

Based on a systematic literature review of papers published between 2008 – 2015, in this paper you can find a summary of usage of specific forms of gamification in survey research, description of the effects that have been observed by researchers and a comprehensive overview of this area. The main contribution is the list of examples that have been successfully used by the researchers around the globe. The study can be a valuable source of information for those who are interested in this field and plan to adopt some of these techniques to improve their research design.

#### 16-Y14-4282

#### A LITERATURE REVIEW OF CONSUMER ETHNOCENTRISM (CET)

#### Mrs. Eman Alshammari<sup>16</sup>

The purpose of this paper is to review the basis of consumer ethnocentrism (CET). We suggest that there are a number of clearly identifiable antecedents to CET and that underpinning our understanding of CET are moral values. It is the moral values of consumers that can be tied back to the four antecedents of consumer ethnocentrism consisting of: the socio-psychological, the economic and political environment, and demographics. The literature would suggest that CET can influence consumer attitude towards foreign and domestic products in that higher levels of CET show tendencies towards purchasing domestic goods and services. This is based on the application of a measurement known as CETSCALE. While research to date shows some important aspects of CET and the use of CETSCALE, this paper is a precursor to considering how the concept and measurement can be used in an emerging market like Saudi Arabia. The paper is therefore of interest to those researching in the field of marketing and international business studies.

#### 17-Y18-4163

# EXAMINING TAIWANESE CONSUMER'S PREFERENCES FOR YOGURT BEVERAGE BY CONJOINT ANALYSIS – THE DIFFERENCES AMONG CONSUMERS' CONSUMPTION FREQUENCY

#### Ms. Yen Ling Huang<sup>17</sup>

The purpose of this study was to examine the differences among consumers' consumption frequency and Taiwanese consumers' preference of yogurt beverage. Method: Total 313 Taiwanese adults participated in this study completed the paper questionnaires since 2016 April to May. Consumer evaluated yogurt which was varied in flavor, price, sugar content, healthy claim, healthy food certification label. Results: Conjoint analysis was used to determine Taiwanese consumer who drink yogurt under once a week are very concerned about flavor (38.6%), healthy food certification label (32.0%), price (19.7%); consumer who drink more than once a week are very concerned about flavor (44.2%) and healthy food certification label (23.0%), price (21.8%). Cluster analysis on the yogurt attribute revealed two segments of consumers, a health conscious segment (55.9%) and Product enthusiasts (44.1%). Multi-way multivariate analysis of variance was used to determine the interaction between consumption frequency and consumer segments is reached a significant level (Wilk's Lambda Sig

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p=0.02) Conclusion: For consumer who drink yogurt more frequently concerned flavor and price much important than others. Consumption frequency makes some interaction with consumer segments.

#### 18-Y28-4081

## A STUDY OF GLOBAL ECONOMIC RECESSION AND ITS IMPLICATIONS FOR INDO-US TRADE

#### Prof. Rohini Prasad<sup>18</sup>

In the early years of Globlization, the United State of America has emerged as a leading trade partner of India and bilateral trade grew rapidly. India which was in the midst of a rapid economic expansion became preferred destination for many American companies which began to look on India as a lucrative market and effective outsourcing destination.

However, in the last four and half years, the world had witnessed a severe financial and economic crisis following the subprime mortgage crisis in the United States (Nanto 2009; Bosworth and Flaaen 2009).

The Global economic crisis emerged in India at a very unfortunate time. The crisis confronted India with the major challenge of contraction in trade particularly with the United States. In the above context the research paper aims at identifying the impact of global economic meltdown on India's export and import trade with U.S, analyzing the role of Us state policies on India's trade with US and studying the relevance of Indian trade policy in mitigating the impact of economic meltdown. In order to facilitate the analysis, a time period of eleven years since 2000-01 to 2010-11, is being taken under consideration. The tools of analysis will include Growth rates, Correlation and Net Terms of trade.

Keywords: Economic Crisis, Economic Recession, Outsourcing, Growth Rate, Trade.

#### 19-Y25-4250

#### ASYMMETRY IN BEHAVIOUR OF EXPECTATION TO EXCHANGE RATE

#### Mr. Simiso Msomi<sup>19</sup>

The paper examines asymmetry of monetary policy by specifically studying the relationship between exchange rate and expectations formulated about the course to be taken by monetary policy in South Africa soon after MPC meeting. The study employs decomposition of monetary policy expectation in to positive and negative values methodology developed Schorderet (2004), then to prevent a discrepancy between positive and negative series a Markov Switching Chain model is applied to allow a smooth transition from positive to negative values. The study uses a 10 minute window until the time of the announcement by MPC to eliminate all other influences that might affect behaviour of exchange rate.

#### 20-Y29-4303

#### THE RELATIONSHIP BETWEEN COST AND PRICE DISCOVERY IN THAI RICE

#### Dr. Pithak Srisuksai<sup>20</sup>

This study demonstrates that the rice cost of production in 2013 has particularly increased 30.77 percent per 2/5 acre (rai) comparing with the rice cost of production in 2008. This is because the rice pledging scheme has particularly changed all price of production factors. Even though Thai famers obtained farm income increased by 70.21 percent per 2/5 acre in 2013 comparing with income in 2008, their debts did not decline yet. In addition, the result shows that such rice cost of production is not in accord with sale price of paddy. Instead, the world market price of rice determines all price of rice in Thailand. Finally, the finding states that the Granger Causality between the future price of white rice 5% and wholesale price of rice

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5% in Bangkok's wholesale market have bi-directional transmission. In particular, the Agricultural Future Exchange of Thailand cannot alleviate the risk from price volatility and cannot to be price discovery for white rice.

#### 21-Y30-4308

#### DETECTING BUBBLE IN THE INDONESIAN STOCK MARKET

#### Ms. Mega Nurfitriyana<sup>21</sup>

The stock prices in Indonesia has been increasing significantly in the past decades, from an average of (nominal) Rp 1300,- in late 1990s to early 2000s to Rp 4657,- recently. This increases in prices are rather peculiar because the price spiked extremely high compared to its historical value. According to the theory of efficient market hypothesis, the stock prices are suppose to reflect all the available information in the market. When there is a deviation, rational market is expected to be able to 'correct' the price back to its fundamental values. However, in the event of bubble, deviation from fundamental values can happen. A stock market is considered to incorporate a bubble component when the stock prices deviates away from its dividends values, because the increases in stock prices cannot be explained using all available information.

The bubble itself can be harmful to the economy; it can cause macroeconomic instability. Some bubble may be good for economy, but most are not. There are three most prominent effect of bubble to the economy. First, bubble may impose economic growth, however, when the bubble burst, the economy will be catastrophic as companies should cut back their spending, expectedly by reducing the number of employment. Another reason is that though consumption level increase, price level and of course, inflation will also increase. An extreme increase in inflation will be bad for the economy, thus should be mitigated. The last reason is bubble may cause financial instability.

I conduct three empirical tests to detect bubbles in Indonesian stock market: Augmented Dickey Fuller (ADF) by Diba and Grossman (1988), Sup ADF by Phillips, Wu and Yu (2011), and the Generalised Sup ADF test by Phillips, Shi, and Yu (2013). The variables observed are real stock prices, real stock dividends, and price-dividend ratio. The price-dividend ratio is considered to be the best representative of fundamentally adjusted stock prices. The observation sample is from 1986 Q1 to 2016 Q1. The critical values for all tests are computed using montecarlo simulation with 2000 repetitions. From these tests, I found an evidence of bubble in Indonesian Stock Market, however, the ADF test shows weaker detecting capacity compared to the other two tests (SADF and GSADF).

Further, I checked for the date of the exuberance episodes. I calculate the backward sup ADF (BASDF) test for each observation period and compare it with each period's 95% GSADF critical values. The findings are quite interesting since I am able to detect two bubbles in price-dividend ratio. The first bubble is in early 2004 (Q1-Q2) and the second bubble is during the global financial crisis in 2007 Q4 to 2008 Q1. However, in real stock prices, I find that there is evidence of bubble happening these past seven years until now.

This findings is expected to help Indonesia prepare itself from future financial turmoil. Since the stock prices increase is very steep and yet the economy is doing 'just fine'. The stock market seems to be doing 'too well' compared to its economic fundamentals.

#### 22-Y17-4271

### FACTORS ON CONTINUOUS USAGE INTENTION OF SMARTPHONE BASE MOBILE BANKING

#### Prof. Mincheol Kim<sup>22</sup>

The purpose of this study is to provide relevant implications after investigating factors having an effect on continuous usage intention regarding smartphone base mobile banking (m-banking). Recently, mobile banking has been rapidly developing as a channel through which the existing internet banking, telebanking, and the like are integrated because smartphone is in use among the public in the banking industry (Alalwan et al., 2016; Baptista & Oliveira, 2015). However, it is significant in that

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there have not been many studies on investigation of continuous intention focusing on user regarding the smartphone base m-banking until now. This study utilizes the extended UTAUT (unified theory of acceptance and use of technology) model suggested in the study carried out by Venkatesh, Thong, and Xu (2012) in order to investigate these external factors. Besides, an analysis is carried out with an extended model by additionally inserting the perceived risk into the model. This study carries out an analysis after collecting data through survey of final 172 persons among smartphone base m-banking users in South Korea. Here, the statistical significance of path is measured by utilizing PLS-SEM method in order to analyze the model (Hair et al., 2012). The results of analysis show that the external factors have an effect on continuous usage intention. And in particular, it is possible to find that the perceive risk has a statistically very significant effect on continuous usage. For further research, it will be necessary to furthermore investigate external factors additionally required in this model.

#### 23-Y13-4109

#### THE EXTENT OF EFFECTIVENESS OF ACCOUNTING KNOWLEDGE IN INCREASING CORPORATE PERFORMANCE: AN EMPIRICAL STUDY OF THE OPINIONS OF A SAMPLE CONSISTING OF DIRECTORS OF THE JORDANIAN INDUSTRIAL PUBLIC SHAREHOLDING COMPANIES

#### Dr. Shaher Al-Aroud<sup>23</sup>

This study aims to find out the effectiveness of accounting knowledge in strengthening the institutional performance in Jordanian industrial public shareholding companies. To achieve the objectives of this study, a questionnaire was designed and distributed to the study sample consisting of (47) Finance Managersworking for the Jordanian industrial public shareholding corporations. SSPS16 was applied in analyzing the data of the questionnaire. The study concluded that there is a positive relationship between the accounting knowledge and institutional performance in the Jordanian industrial public shareholding corporations. It also was concluded that the accounting knowledge has a positive impact on the performance of such corporations. The study recommended the need to create accounting culture that promotes the effective application of accounting knowledge and improvesthe institutional performance of the Jordanian industrial public shareholding companies.

Key words: Accounting Knowledge, Corporate Performance, Jordanian industrial public shareholding companies.

#### 24-Y31-4306

#### A COMPARATIVE STUDY OF THE PATENT LAW SYSTEM TO SUPPORT SMES IN THE UK AND THE US

#### Ms. Amalia Dwicitawati Suhartono<sup>24</sup>

It is generally known that innovative Small Medium Enterprises (SMEs) are playing a prominent role in a growth and job creating in countries' economies. However, the reliance on the patent by SMEs in the United Kingdom (UK) may be hindered by several matters, namely: higher cost, competitiveness with larger firms, lack of patent knowledge, time-consuming for the filling procedure and ineffective of legal enforcement to fight against patent infringements. As a result, conducive environment for SMEs to develop their business through the adoption of patent system can not be generated.

One of the purposes for designing patent instrument is to serve the innovative firms, nevertheless, there is only a small percentage of small medium enterprises that are adopting the patent system in the UK and a survey reveals that SMEs that are patenting their innovations in the United States (US) are twice higher than United Kingdom firms. It is alleged that the US is having a friendlier patent law framework for several aspects. Thus, this paper will encounter the similarities and differences in the UK and the US on these presented issues in order to enhance the patent protection for SMEs and generate a conducive environment headed for innovation-led growth. This research will be examined in three main issues, namely: The importance of patent system for SMEs, SMEs Issues and Strategies in the UK and the US, and policy recommendation

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(encourage Intellectual Property (IP) Education and training for the awareness of IP system and Enhance the patent system to be more 'SME-Friendly')

#### 25-Y26-4276

# A MULTI-DISCIPLINARY APPROACH AND THE NEED TO DRAW KNOWLEDGE FROM ANOTHER DISCIPLINE, NAMELY, SOCIAL WORK, IN ORDER TO GAIN A BETTER UNDERSTANDING OF EMPOWERMENT.

#### Dr. Rozana Huq<sup>25</sup>

There is high consensus in the management literature that employee empowerment is necessary for the survival and success of organisations. It is a management response to an increasingly complex and competitive external environment and its popularity has been enhanced by the quality movement in general, and by Total Quality Management (TQM) and the European Foundation for Quality Management (EFQM) Excellence Model, in particular. However, there are still considerable gaps in our knowledge and understanding of a range of issues concerning employee empowerment, both at the conceptual and practice levels (Huq, 2008). These gaps need to be filled, as the danger is that organisations may attempt to implement employee empowerment without a clear understanding of what it means, how to implement it or the complexity that surrounds it.

The knowledge drawn from the management literature review proved unsatisfactory, hence it was deemed necessary to draw knowledge from another discipline, namely social work (Huq and Hill, 2005), where empowerment is an important construct. In social work, empowerment is not only viewed as a 'goal for client groups' (Frans, 1993: 312), but also that, 'the practice of empowerment is now a central paradigm...' (Adams, 1996: p.xv).

Furthermore, the social work literature also emphasises that it is essential for service users to feel and believe themselves to be empowered, and that they are enabled to do so. In this respect, it is instructive for leaders and managers to understand that they must enable employees to feel empowered.

This research was informed by a subjectivist ontology and constructionist epistemology which proposes that there is no objective social reality independent of human cognition, but that the social world is constructed by individuals and groups. Thus, an interpretivist approach employing qualitative methods was adopted; it involved conducting two in-depth information-rich case studies (Huq, 2010).

In achieving its research objectives, this study makes a number of significant contributions to the knowledge of employee empowerment, which has frequently been criticised for its lack of research. In addition, a 'Framework for Implementing Employee Empowerment' (Huq, 2015) is proposed to assist in bridging some of the gaps in knowledge about the practice of employee empowerment. This represents a novel contribution to knowledge in response to the complexities surrounding the understanding of employee empowerment at the conceptual and practice levels.

#### 26-Y39-4379

## THE IMPLEMENTATION OF KNOWLEDGE AND INNOVATION IN ORGANIZATION: A CASE STUDY OF AMAZON WEBSITE

#### Ms. Nawt Almutairi<sup>26</sup>

The purpose of this study is to clarify the concept of Knowledge Management (KM) and to critically discuss the nature and process of KM and innovation transferring with the organization. A secondary collection data method was used to gather the required information about the case study Amazon, to analyse how it succeed in achieving innovation throughout maximizing KM. The analysis analytical review shows that Amazon chose open innovation, which largely depends on customers' knowledge and experiences. That kind of knowledge is called tacit knowledge. This approach makes Amazon trust, satisfy customers, and manage their retentions. Therefore, to manage brand image, it is necessary for every small or large company

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to concentrate on the new media. Moreover, to create innovative environment, companies should strive to build strong relationship with customers and employees, by maximizing KM, as human always seek renewal.

27-Y8-4069

#### FOSTERING RURAL DEVELOPMENT THROUGH BUILDING TOURISM DESTINATIONS

#### Mr. Titus. O Sanyaolu<sup>27</sup>

This paper examines the tourism potentials of rural areas with a view to harnessing their potentials for developing local communities and at the same time sustaining economic development. Mother Nature has blessed Nigeria with vast swampy, coastal lands to the tick rain forest and the savannah. Also, are the parks, hills, and games reserves in their natural habitat; all these endowed resources are yet to be harnessed maximally due to lack of attention and inadequate infrastructural facilities which no doubt if the needed structures are put in place in the local communities, it will increased the internally generated revenue of the analyzing the fortunes tourism industry can earned if attention is given with good destination attributes. The study revealed that well executed rural destinations will not only earn foreign exchange but improve the standard of living of the people in the area. It was therefore recommended that government at all levels creates a friendly and conducive atmosphere for tourism to thrive; encourage private participation and support all policy relating to tourism with action.

Keywords: Fostering, rural development, tourism destinations, growth sustainability natural resources.

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# The Relationship between Cost and Price Discovery in Thai Rice

Pithak Srisuksai Sukhothai Thammathirat Open University

# **Outline**

- Motivation
- Research Question
- Methodology
- Results
- Conclusion

### **Motivation**

- The price of Thai white rice was still very more volatile.
- Thai government tried to intervene the price mechanism in paddy market such as the rice pledging scheme, floor price and rice's price insurance.
- Government measures were not successful, and Why?
- However, all price in Thai rice market were so uncertainty.
- The problems of rice price are increasingly severed.

# **Research Question**

- Whether Thai white rice reflects cost of production.
- Whether there is a relationship between current price and future price of rice.

# Methodology

- Collected data from a survey of 330 samples over 11 provinces in Thailand in 2013, and collected secondary data form the Office of Agricultural Economics etc.
- Cointegration, Granger-causality, and Vector Error Correction Model.

Unit: dollar per 2/5 acre(rai)

Items	2008	2013	Change (%)	
Cost of Production	87.67	114.57	30.77	
Sale Price	151.8544	258.46	70.21	
Profit	64.25	143.90	123.98	>
Profit margin(%)	42.31	55.67	31.59	
Debt per household	6374.40	3240.70	196.70	>

# The stationary of FOB price and paddy price

		Dickey-Fuller Critical		
Variables	β	1% critical value	5% critical value	10% critical value
FOB price	-2.088	-3.496	-2.887	-2.577
Wholesale price	-2.001	-3.496	-2.887	-2.577

## Cointegration between FOB price and paddy price

	constant	FOB price
Wholesale price	56.4	.48
SE	(1.88)	(.008)
N = 144		
$R^2 = 0.96$	F(1,142) = 3359.06	

### Vector Error-correction model

	Coefficient	Standard Error	t-stat	Prob	95% confidence interval	
$\hat{e}_{t-1}$	327	0.816	-4.00	0.00	488	165
$\Delta p_{t-1}$	.298	.13	2.30	0.23	.041	.55
$\Delta p_{t-1}^*$	.09	.11	0.84	0.40	122	.302
$\alpha_0$	.002	.004	0.48	0.63	006	03

The Stationary of wholesale price of white rice 5% (WP5) and future price of white rice 5% (both options) in the Agricultural Future Exchange of Thailand (BWR5)

Variables	ADF-test	Lag	1% Critical Value	5% Critical Value	10% Critical Value
WP5(level)	-2.029772	1	-3.436366	-2.864084	-2.568176
WP5(1 <sup>st</sup> Diff.)	-24.06026	0	-3.436366	-2.864084	-2.568176
BWR5(level)	-2.146058	1	-3.436486	-2.864138	-2.568205
BWR5(1 <sup>st</sup> Diff)	-25.59468	0	-3.436486	-2.864138	-2.568205

Granger-causality between wholesale price of white rice 5% (WP5) and future price of white rice 5% (both option) in the Agricultural Future Exchange of Thailand (BWR5)

Null Hypothesis:	Obs	F-Statistic	Prob.
BWR5 does not Granger Cause WP5	1035	63.8846	4.E-15
WP5 does not Granger Cause BWR5		4.17182	0.0414

Remark: In the case of 1-lag

Cointegration (Engle and Granger, 1987) between wholesale price of white rice 5% (WP5) and future price of white rice 5% (both option) in the Agricultural Future Exchange of Thailand (BWR5)

	Constant	BWR5
WP5	0.4083	0.9448
Std. Error	(0.05989)	(0.0037)
t-Statistic N = 1051	[6.8179]	[254.4294]
$R^2 = 0.98$	F(1,142) = 64734.30	Durbin-Watson stat= 0.4071

### VECM for wholesale price of white rice 5% (WP5)

Error Correction:	D(WP5)
Residual(-1)	-0.128142
	(0.02058)
	[-6.22741]
D(WP5(-1))	0.211766
	(0.03766)
	[ 5.62285]
D(WP5(-2))	-0.020009
	(0.03650)
	[-0.54827]
D(BWR5(-1))	0.136030
D(BWR3(-1))	(0.03153)
	[4.31495]
	[4.31433]
D(BWR5(-2))	-0.048771
	(0.03115)
	[-1.56572]
C	0.003670
	(0.00823)

# **Conclusion**

- I. The cost of production was not related to rice price in all market of rice e.g. paddy market, wholesale rice market, future market.
- II. There is a long-term relationship between paddy price and FOB price.
- III. There is also a long-term relationship between wholesale price of white rice 5% and future price of white rice 5% (both option) in the Agricultural Future Exchange of Thailand
- IV. The wholesale price of white rice 5% in Bangkok's wholesale market have bi-directional transmission.

# THE END